

# ITI BUSINESS CYCLE FUND

(An open ended equity scheme investing in sector based on its business cycle.)

## NFO APPLICATION FORM

Please read Key Information Memorandum, Product Labelling and Instructions before filling this Application Form



Long-term wealth creators

New Fund Offer Opens on: February 13, 2026	New Fund Offer Closes on: February 27, 2026	Scheme re-opens: Within 5 business days from the date of allotment
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<b>PRODUCT LABELLING:</b>  <b>This product is suitable for investors who are seeking*:</b> <ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investment in equity and equity related instruments with a focus on navigating business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.</li> </ul> <p>* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<b>Scheme Riskometer</b>  <p>The risk of the scheme is very high</p>	<b>Benchmark Riskometer</b> As per AMFI, Tier I Benchmark is Nifty 500 TRI Index  <p>The risk of the benchmark is very high</p>
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All sections should be filled in English and in BLOCK LETTERS only.

Application No.

DISTRIBUTOR INFORMATION				FOR OFFICE USE ONLY	
Distributor Code (ARN) & RIA Code	Sub-Distributor Code	Internal Code for Sub-Broker/Employee	EUIN*	Registrar/ Bank Serial No.	Date and Time of Receipt
Please sign alongside in case the EUIN is left blank/not provided. <b>EUIN Declaration:</b> I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker. <b>RIA Declaration:</b> I/We hereby give you my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan of all Schemes managed by you, to the above mentioned SEBI-Registered Investment Adviser/RIA.					
First/Sole Applicant/Guardian/POA Holder		Second Applicant/Guardian/POA Holder		Third Applicant/Guardian/POA Holder	

### 1. EXISTING INVESTOR/EXISTING ZERO BALANCE FOLIO NO. (If you have existing folio, please fill in Section 1 and proceed to Section 8)

Folio No.  The details in our records under the Folio number mentioned above will apply for this application.

### 2. MODE OF HOLDING (please ✓) ☐ Single ☐ Anyone or Survivor ☐ Joint\*\* (\*\*Default, in case of more than one applicant and not ticked)

### 3. APPLICANT'S INFORMATION

I. First/Sole Applicant ☐ Mr. ☐ Ms. ☐ M/s. ☐ Individual ☐ Non Individual

Non-Individual investors should mandatorily fill separate FATCA, CRS & UBO Form alongwith this application form

Name as per PAN

Date of Birth\*/Incorporation (DoB as per PAN)  PAN/ PEKRN\*  KIN  ☐ Proof Attach

Legal Entity Identifier (LEI) Code  Validity till

Legal Entity Identifier Number is Mandatory for Transaction value of INR 50 crore and above for Non-Individual investors. [Please refer instruction no.II(17)]

Name of Guardian (in case of First/Sole Applicant is a Minor) / Name of Contact Person (in case of Non-Individual Investors only)

☐ Mr. ☐ Ms.

PAN/ PEKRN\*  KIN  ☐ Proof Attach

Relationship with Minor (Mandatory) ☐ Father ☐ Mother ☐ Court Appointed Legal Guardian

For Investment "on behalf of Minor" ☐ Birth Certificate ☐ School Certificate ☐ Passport ☐ Other

### CONTACT DETAILS OF SOLE/FIRST APPLICANT (Refer Instruction No.II)

<b>Correspondence Address**</b> ##Please note the address details will be updated as per your KYC records with CKYC/KRA		<b>Overseas Address</b> (Mandatory for NRIs/PIOs/FIIs Applicants)	
City/Town <input type="text"/> State <input type="text"/>		City/Town <input type="text"/> State <input type="text"/>	
Country <input type="text"/> PIN Code <input type="text"/>		Country <input type="text"/> ZIP Code <input type="text"/>	
Tel. (Res.) <input type="text"/> Tel. (Off.) <input type="text"/>		Mobile No. <input type="text"/> Email ID <input type="text"/>	
Mobile No. provided pertains to: <input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent Children <input type="checkbox"/> Dependent Siblings <input type="checkbox"/> Dependent Parents <input type="checkbox"/> A Guardian in case of Minor <input type="checkbox"/> POA <input type="checkbox"/> Custodian <input type="checkbox"/> PMS			
Email ID provided pertains to: <input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent Children <input type="checkbox"/> Dependent Siblings <input type="checkbox"/> Dependent Parents <input type="checkbox"/> A Guardian in case of Minor <input type="checkbox"/> POA <input type="checkbox"/> Custodian <input type="checkbox"/> PMS			

On providing email-id, investors shall mandatorily receive scheme wise annual report or an abridged summary thereof account statements/statutory and other documents by email. It is deemed that the unit holder is aware of all the security risks associated with online communication including possible third party interceptions of documents sent via email. Please tick if you wish to receive scheme wise Annual Report or Abridged Summary through physical mode. ☐

### TAX STATUS (Applicable for First / Sole Applicant)

☐ Resident Individual ☐ On behalf of Minor ☐ HUF ☐ Financial Institution ☐ NRI-NRE ☐ NRI-NRO ☐ PIO ☐ Body Corporate ☐ OCI ☐ Trust/Society/NGO  
☐ Partnership Firm ☐ AOP/BOI ☐ Private Limited Company ☐ Public Limited Company ☐ Limited Partnership (LLP) ☐ Government Body ☐ FII/FPI ☐ Sole Proprietorship  
☐ Non Profit Organization/Charities ☐ QFI ☐ NPS Trust ☐ Defence Establishment ☐ Bank ☐ Mutual Fund ☐ Fund of Funds ☐ Others (Please specify)

\*Mandatory Fields



### Acknowledgement Slip (To be filled in by the Applicant)

Name of the Investor Mr/Ms/M/s :   
 Scheme/Plan/Option:   
 Payment Details: Amount ₹  Instrument No.  Date:  Drawn on Bank

Application No.

ISC Stamp, Date & Signature

Toll Free Number:  
1800-266-9603

Non Toll Free Number:  
022-69153500

Email:  
mfassist@itiorg.com

Website:  
www.itiame.com

II. Second Applicant  
Name as per PAN

Mr. Ms.

PAN/PEKRN\*

KIN

Mobile No.

Email ID

Mobile No. provided pertains to:

☐ Self

☐ Spouse

☐ Dependent Children

☐ Dependent Siblings

☐ Dependent Parents

☐ A Guardian in case of Minor

☐ POA

☐ Custodian

☐ PMS

Email ID provided pertains to:

☐ Self

☐ Spouse

☐ Dependent Children

☐ Dependent Siblings

☐ Dependent Parents

☐ A Guardian in case of Minor

☐ POA

☐ Custodian

☐ PMS

III. Third Applicant  
Name as per PAN

Mr. Ms.

PAN/PEKRN\*

KIN

Mobile No.

Email ID

Mobile No. provided pertains to:

☐ Self

☐ Spouse

☐ Dependent Children

☐ Dependent Siblings

☐ Dependent Parents

☐ A Guardian in case of Minor

☐ POA

☐ Custodian

☐ PMS

Email ID provided pertains to:

☐ Self

☐ Spouse

☐ Dependent Children

☐ Dependent Siblings

☐ Dependent Parents

☐ A Guardian in case of Minor

☐ POA

☐ Custodian

☐ PMS

Additional KYC Details

MANDATORY

Occupation Details for	1 <sup>st</sup> Applicant	2 <sup>nd</sup> Applicant	3 <sup>rd</sup> Applicant	Guardian	Politically Exposed Person (PEP) details:	Is a PEP	Related to PEP	Not Applicable	
Private Sector Service	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	1 <sup>st</sup> Applicant	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	
Public Sector Service	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	2 <sup>nd</sup> Applicant	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	
Government Service	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	3 <sup>rd</sup> Applicant	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	
Business	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Guardian	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	
Professional	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Authorised Signatories	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	
Agriculturist	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Promoters	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	
Retired	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Partners	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	
Housewife	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Karta	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	
Student	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Whole-time Directors	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	
Proprietorship	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	Trustee	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	
Others (Please specify)									
Non-Individual Investors involved / providing any of the mentioned services					<input type="radio"/> Foreign Exchange/Money Changer Services				<input type="radio"/> Gaming / Gambling / Lottery / Casino Services
					<input type="radio"/> Money Lending / Pawning				<input type="radio"/> None of the above
Gross Annual Income Range (₹)	1 <sup>st</sup> Applicant	2 <sup>nd</sup> Applicant	3 <sup>rd</sup> Applicant	Guardian	Gross Annual Income Range (v)	1 <sup>st</sup> Applicant	2 <sup>nd</sup> Applicant	3 <sup>rd</sup> Applicant	Guardian
Below 1 lac	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	10 - 25 lac	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
1 - 5 lac	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	25 lac - 1 cr	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
5- 10 lac	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	> 1 cr	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
OR Networth in (₹) (Mandatory for Non-Individuals not older than 1 year)					as on				
					D D M M Y Y Y Y				

4. POWER OF ATTORNEY (POA) HOLDER DETAILS (If the investment is being made by a Constituted Attorney, please furnish the details of POA Holder)

PoA Name

Mr. Ms. M/s.

PAN/PEKRN\*

KIN

Enclosed

☐ PAN card proof

☐ KYC Confirmation proof

☐ PoA copy notarised or the original copy of PoA needs to be submitted in case of Investment through PoA.

5. CONFIRMATION UNDER THE FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA) AND COMMON REPORTING STANDARD (CRS) INFORMATION

FATCA and CRS Certification for Individual Investors [Mandatory for all investors including NRI, Guardian (in case of Minor), Joint Holder(s) and POA Holder]

Non Individual investors, including HUF should mandatorily fill separate FATCA/CRS form.

Details under Foreign Tax Laws:	First Applicant (including Minor)	Second Applicant/Guardian	<input type="radio"/> Third Applicant <input type="radio"/> PoA
City & State of Birth	City _____ State _____	City _____ State _____	City _____ State _____
Country of Birth			
Nationality	<input type="radio"/> Indian <input type="radio"/> US <input type="radio"/> Others (Please Specify)	<input type="radio"/> Indian <input type="radio"/> US <input type="radio"/> Others (Please Specify)	<input type="radio"/> Indian <input type="radio"/> US <input type="radio"/> Others (Please Specify)
Address Type (for KYC Address)	<input type="radio"/> Residential <input type="radio"/> Registered Office <input type="radio"/> Business	<input type="radio"/> Residential <input type="radio"/> Registered Office <input type="radio"/> Business	<input type="radio"/> Residential <input type="radio"/> Registered Office <input type="radio"/> Business
Are you a tax resident (i.e. are you assessed for Tax) in any other Country outside India? <input type="radio"/> Yes <input type="radio"/> No (If Yes, please provide the following (Mandatory) Information			
Country of Tax Residency (1)			
Tax Identification No.			
Identification Type (TIN or Other, pl. specify)			
Country of Tax Residency (2)			
Tax Identification No.			
Identification Type (TIN or Other, pl. specify)			
Country of Tax Residency (3)			
Tax Identification No.			
Identification Type (TIN or Other, pl. specify)			
If TIN is not available please tick (✓) the reason A, B or C (as defined)	Reason <input type="radio"/> A <input type="radio"/> B <input type="radio"/> C	Reason <input type="radio"/> A <input type="radio"/> B <input type="radio"/> C	Reason <input type="radio"/> A <input type="radio"/> B <input type="radio"/> C

\* Reason A - The country where the Account Holder is liable to pay tax does not issue Tax Identification Numbers to its residents

\* Reason B - No TIN required (Select this reason only if the authorities of the respective country of tax residence do not require the TIN to be collected)

\* Reason C - Others, please state the reason thereof

QUICK CHECKLIST

☐ KYC acknowledgement letter attached

☐ Self attested PAN card copy attached

☐ Email id and mobile number provided (for online transaction facility)

☐ Plan/Option/Sub Option mentioned

☐ FATCA & CRS Certification for Non-Individual Investors attached

☐ UBO Declaration for Non-Individual Investors attached

☐ Additional documents for Third Party payments attached

☐ Multiple Bank Accounts Registration form attached (if you want to register multiple bank accounts)

☐ Relationship proof between Guardian and Minor attached (if application is in the name of a Minor)

Mandatory Fields

**6. NON PROFIT ORGANIZATION (NPO) DECLARATION:**

We are falling under "Non-Profit Organization" [NPO] which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961), and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).

☐ Yes ☐ No

If yes, please quote Registration No. of Darpan portal of Niti Aayog.

If not, please register immediately and confirm with the above information. Failure to get the above confirmation or registration with the portal as mandated, wherever applicable will force ITI Mutual Fund / ITI Asset Management Limited to register your entity name in the above portal and may report to the relevant authorities as applicable. We are aware that we may be liable for it for any fines or consequences as required under the respective statutory requirements and authorize you to deduct such fines/charges under intimation to me/us or collect such fines/charges in any other manner as might be applicable.

**7. BANK ACCOUNT DETAILS (Mandatory to attach proof, in case the payout bank account is different from the bank account)**

Bank A/c. No.  A/c. Type ☐ Savings ☐ Current ☐ NRE ☐ NRO ☐ FCNR

Bank Name

Branch Name  City  PIN Code

MICR Code  IFSC Code

9 digit code appears on your Cheque next to your Cheque No.

11 character code appearing on your Cheque leaf

**8. INVESTMENTS AND PAYMENT DETAILS:**

Payment Type (Please ☒ Self ☐ Third Party Payment (Please fill the 'Third Party Payment Declaration Form')

Bank A/c. No.  A/c. Type ☐ Savings ☐ Current ☐ NRE ☐ NRO ☐ FCNR

Drawn on Bank/Branch

MICR Code  IFSC Code

9 digit code appears on your Cheque next to your Cheque No.

11 character code appearing on your Cheque leaf

Please issue separate Cheque/DD favouring the Scheme Name (Refer Instruction VI & VII).

Scheme Name Plan: <input type="radio"/> Direct <input type="radio"/> Regular	Option/Sub-option	Investment Amount (₹)	Mode of Payment	Date & Cheque/DD No./UTR No.(In case of NEFT/RTGS)
ITI BUSINESS CYCLE FUND	<input type="radio"/> Growth <input type="radio"/> IDCW* Reinvest		<input type="radio"/> Cheque/DD	
	<input type="radio"/> IDCW* Payout		<input type="radio"/> RTGS/NEFT	
			<input type="radio"/> Fund Transfer <input type="radio"/> OTM	
Total	in Words			In figures

Default Option will be Growth in case option is not selected or any ambiguity.

☐ Use Existing One Time Debit Mandate (if already registered in the Folio) UMRN No.

**9. SIP DETAILS Opted for SIP: ☐ Yes ☐ No (In case you have opted for SIP, it is mandatory to submit SIP Registration Form.)****9A. SIP THROUGH POST DATED CHEQUES**

No. of cheques enclosed including first cheque	<input type="text"/>	Drawn on Bank and Branch	<input type="text"/>
Account type	<input type="text"/>	Cheque No. should be in continuous series	From <input type="text"/> To <input type="text"/>

**10. UNIT HOLDING OPTION ☐ Demat Mode\* ☐ Physical Mode (Default)**

\* Demat Account details are mandatory if the investor wishes to hold the units in Demat Mode. Provide a copy of the DP statement to enable us to match Demat details as stated in the Application Form.

NSDL DP Name	<input type="text"/>	DP ID	<input type="text"/>	Beneficiary Account No.	<input type="text"/>
CDSL DP Name	<input type="text"/>	Beneficiary Account No.	<input type="text"/>	<input type="text"/>	<input type="text"/>

**11. NOMINATION DETAILS (Mandatory) Please tick Nominee Opt-In or Nominee Opt-Out as appropriate. Please refer point XIII in instructions.**

☐ **Nominee Opt-In:** I / We hereby nominate the following person(s) who shall receive all the assets held in my / our account / folio in the event of my / our demise, as trustee and on behalf of my / our legal heir(s)

Nominee Details	Nominee 1	Nominee 2	Nominee 3
Name of the Nominee	<input type="text"/>	<input type="text"/>	<input type="text"/>
PAN of Nominee (Optional)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Allocation% (Total of allocation% should be 100%)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Relationship of Nominee with investor	<input type="text"/>	<input type="text"/>	<input type="text"/>
Nominee Date of Birth (Mandatory if Nominee is Minor)	DD / MM / YYYY	DD / MM / YYYY	DD / MM / YYYY
Guardian Name (In case Nominee is Minor)	<input type="text"/>	<input type="text"/>	<input type="text"/>
Nominee/Guardian Address	<input type="text"/>	<input type="text"/>	<input type="text"/>
Nominee/Guardian Contact Details	Mobile No.	Mobile No.	Mobile No.
	Email Id	Email Id	Email Id

Identification Details of Nominee/ Guardian (in case of Minor) - Please tick any one Option	<input type="checkbox"/> Pan Card <input type="checkbox"/> Aadhar (last 4 Digits)	<input type="checkbox"/> Pan Card <input type="checkbox"/> Aadhar (last 4 Digits)	<input type="checkbox"/> Pan Card <input type="checkbox"/> Aadhar (last 4 Digits)
	<input type="checkbox"/> Passport (NRI/PIO/OCI) <input type="checkbox"/> Driving Licence	<input type="checkbox"/> Passport (NRI/PIO/OCI) <input type="checkbox"/> Driving Licence	<input type="checkbox"/> Passport (NRI/PIO/OCI) <input type="checkbox"/> Driving Licence
Please mention ID Number of the opted Option	Identification Number	Identification Number	Identification Number

DECLARATION




- 1) I / We want the details of my / our nominee to be printed in the statement of holding, provided to me/ us by the AMC / DP as follows; (please tick, as appropriate)    ☐ Name of nominee(s)    ☐ Nomination: Yes / No
- 2) I hereby authorize\_\_\_\_\_ (nominee number\_\_\_\_\_) to operate my account on my behalf, in case of my incapacitation in terms of paragraph 3.5 of the circular. He / She is authorized to encash my assets up to\_\_\_\_ % of assets in the account / folio or Rs. \_\_\_\_\_.(Optional) (strike off portions that are not relevant)
- 3) This nomination shall supersede any prior nomination made by me / us, if any.

Name(s) of holder(s)	Signature(s) of holder	Witness Signature	Name of Witness & Address (wherever applicable)
Sole / First Holder (Mr./Ms.)			
Second Holder (Mr./Ms.)			
Third Holder (Mr./Ms.)			

**Signature(s) – As per the mode of holding in demat account(s) / MF folio(s)**  
(Signature of two witness(es), along with name and address are required, if the account holder affixes thumb impression, instead of wet signature.)

**OR**

☐ **Nominee Opt-Out:** I/We hereby confirm that I/we do not wish to appoint any nominee(s) for my mutual fund units held in my/our mutual fund folio and understand the implications/issues involved in non-appointment of any nominee(s) and am/are further aware that in case of my demise/death of all the unitholders in the folio, my/our legal heirs would need to submit all the requisite documents issued by the Court or such other competent authority, as may be required by the Mutual Fund/AMC for settlement of death claim / transmission of units in favour of the legal heir(s), based on the value of the units held in the mutual fund folio(s).

SIGNATURE(S)		
		
Sole/First Applicant/Guardian	Second Applicant	Third Applicant

(Mandatorily signed by all the unit holders irrespective of mode of holding.)

12. DECLARATION & SIGNATURES

Having read and understood the contents of the Scheme Information Document, Statement of Additional Information, Key Information Memorandum and subsequent amendments and agreed to the contents thereto, including the section on "Who cannot invest", "Prevention of Money Laundering" and "Know Your Customer". I/We hereby apply to the Trustee of ITI Mutual Fund for units of the Scheme as indicated above and agree to abide by the terms and conditions, rules and regulations of the Scheme and provide any additional information, as may be required. I/We further declare, I am/we are authorised to invest the amount & that the amount invested by me/us in the above mentioned Scheme(s) is derived through legitimate sources and is not held or designed for the purpose of contravention of any acts, rules, regulations or any statute or legislation or any other applicable laws issued by any statutory authority. I/We am/are not prohibited from accessing capital markets under any order/ruling/judgment etc., of any Regulation, including SEBI. It is expressly understood that I/We have the express authority from our constitutional documents to invest in the units of the Scheme(s) and the AMC/Trustee/Fund would not be responsible if the investment is ultra vires thereto and the investment is contrary to the relevant constitutional documents. I/We agree that in case my/our investment in the Scheme(s) is equal to or more than 25% of the corpus of the Scheme, then ITI Asset Management Ltd. has full right to refund the excess to me/us to bring my/our investment below 25%. I/We have not received nor been induced by any rebate or gifts, directly or indirectly in making this investments. I/We hereby authorise ITI Mutual Fund, its Investment Manager and its agents to disclose details relating to me or my investments to my bank(s)/ITI Mutual Fund's bank(s) and/or Distributor/Broker/Investment Advisor and to verify my/our bank details provided, or to disclose to such service providers as may be required for the regular conduct of business. I/We hereby authorize you to disclose, share, remit in any form, mode or manner, all/any of the information provided by me/us, including all changes, update to such information as and when provided by me/us to ITI Mutual Fund/AMC to any Indian or foreign governmental or statutory or judicial authorities/agencies, the tax/revenue authority and other investigation agencies without obligation, including any service providers of the Fund/AMC for regular conduct of business. I/We authorise ITI Mutual Fund to reject the application, reverse the units credited/redeem units created at applicable NAV, restrain me/us from making any further investment in any of the Schemes, recover/debit my/our folios(s) with the penal interest and take any appropriate action against me/us in case the cheque(s)/payment instrument is/are returned by my/our banker for any reason whatsoever or if any of the above specified information is found to be false, untrue, misleading or misrepresenting.

I/We also undertake to keep you informed in writing about any changes to the above information in future within 30 days of such changes and undertake to provide any other additional information as may be required at your / Fund's end or by domestic or overseas regulators/ tax authorities.

I/We hereby, further agree that the Fund can directly credit all the Income Distribution cum Capital Withdrawal payouts and redemption amount to my bank details given above. I/We hereby confirm that I/We have not been offered/communicated any indicative portfolio and/or any indicative yield by the Fund/AMC/its distributor for this investment. I/We hereby declare that the particulars stated above are correct.

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We further agree that the Fund/AMC can send us all types of SMS relating to the products offered by them, unless specifically disallowed by me/us.




Applicable to investors who have not opted for nomination facility – I/We hereby confirm that it is my/our informed decision not to avail the nomination facility offered by ITI Mutual Fund.

I/We confirm that I am/We are not resident(s) of United States under the laws of United States or resident(s) of Canada. In case of change to this status, I/We shall notify the AMC, in which event the AMC reserves the right to redeem my/our investments in the Scheme(s).

I/We are aware that ITI Mutual Fund and its service providers and bank are authorized to process transactions by debiting my/our bank account through Direct Debit / NACH facility. If the transaction is delayed or not effected for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible. I/We will also inform ITI Mutual Fund/RTA about any changes in my/our bank account. I/We confirm that the aggregate of the lump sum investment (fresh purchase & additional purchase) and SIP installments in rolling 12 months period or financial year i.e. April to March does not exceed Rs. 50,000/- (Rupees Fifty Thousand) (applicable for "Micro investments" only). I/We hereby authorize the bank to honour such payments for which I/We have signed and endorsed the Mandate Form.

**Applicable to NRI only:** I/We confirm that I am/We are Non Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels from funds in my/our Non-Resident External/Ordinary Account/FCNR Account. Please (✓) (Including amount of Additional Purchase Transaction made in future)

☐ Repatriation    ☐ Non-Repatriation

Date <input type="text" value="DDMMYYYY"/>	SIGNATURE(S) as per ITI Mutual Fund Records		
Place <input type="text"/>			
	Sole/First Applicant/Guardian/ PoA/Authorised Signatory	Second Applicant/PoA	Third Applicant/PoA

## INSTRUCTIONS TO INVESTORS FOR FILLING UP THE APPLICATION FORM

### I. General Instruction

Please read the Key Information Memorandum/Scheme Information Document of the Scheme and Statement of Additional Information and addenda issued from time to time carefully before investing in the Scheme. Investors are requested to read and acquaint themselves about the prevailing Load structure on the date of submitting the Application Form.

Upon signing and submitting the Application Form and tendering payment it will be deemed that the investors have accepted, agreed to and shall comply with the terms and conditions detailed in the Scheme Documents. Applications complete in all respects, may be submitted at the Official Points of Acceptance of ITI Mutual Fund (the Fund).

The Application Form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box for relevant options wherever applicable. Do not overwrite. For any correction/changes if made in the Application Form, the Applicant(s) shall enter the correct details pursuant to cancellation of incorrect details and authenticate the corrected details by counter-signing against the changes. The Application Form number/Folio number should be written by the Investors on the reverse of the cheques and bank drafts accompanying the Application Form. Applications incomplete in any respect are liable to be rejected. ITI Asset Management Company Limited (the AMC)/ITI Trustee Company Private Limited (Trustee) have absolute discretion to reject any such Application Forms.

### II. Application Information

1. Name should be given in full without any abbreviations. It should be mentioned as per PAN/ITD records for all holders, POA, guardian and UBOs.
2. Name, Date of birth of the Minor, Name of Parent/Legal Guardian and relationship with minor is mandatory for investment on behalf of Minor applicant.
3. Name of the Contact Person, email and Telephone No. should be mentioned in case of investments by Company, Body Corporate, Trust, Society, FII and other non-individual applicants.
4. The signature should be in English or in any of the Indian languages. Thumb Impressions must be attested by a magistrate or a notary public or a special executive magistrate under his/her official seal. Application by minor should be signed by the guardian. In case of H.U.F., the Karta should sign on behalf of the H.U.F.
5. The designated Investor Service Center/Collection Center will affix time stamp/manual stamp and return the acknowledgement slip from the application form, to acknowledge receipt of the Application. No separate receipt will be issued for the application money.
6. Please fill in all the fields to prevent rejection of your Application Form. Please refer to the checklist provided herein to ensure that the necessary details and attachments are made available. The application complete in all respects along with the cheque/fund transfer instructions must be submitted to the nearest designated Investor Service Center/Collection Center. Applications which are incomplete, invalid in any respect or not accompanied by cheque or fund transfer instructions for the amount payable are liable to be rejected.
7. Investors must write the Application Form number/Folio number on the reverse of the cheques accompanying the Application Form.
8. **Direct application** - Investors are requested to mention the correct distributor Code in the Application Form. In case, the investor is directly applying, then they should clearly mention "DIRECT" in the column mentioned Name and Distributor Code, in all such cases where applications are not routed through any distributor/agent/broker. In cases where unit holder uses a pre-printed Broker Code, unit holder should cancel the ARN No/Broker Code, write "DIRECT" in the said column and it should also be counter signed by the First unit holder.
9. **Employee Unique Identification Number (EUIIN):** SEBI has made it compulsory for every employee/relationship manager/sales person of the distributor of Mutual Fund products to quote the EUIIN obtained by him/her from AMFI in the Application Form. EUIIN, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Individual ARN holders including senior citizens distributing Mutual Fund products are also required to obtain and quote EUIIN in the Application Form. Hence, if your investments are routed through a distributor please ensure that the EUIIN is correctly filled up in the Application Form.  
  
However, if your distributor has not given you any advice pertaining to the investment, the EUIIN box may be left blank. In this case, you are required to provide a duly signed declaration to this effect. Distributors are advised to ensure that the sub broker affixes his/her ARN code in the column separately provided in addition to the current practice of affixing the internal code issued by the main ARN holder and the EUIIN of the Sales Person (if any) in the EUIIN space.
10. In case of NRI investment, complete postal address should be stated. P.O. Box address alone is not sufficient. NRIs/FIIs should necessarily state their overseas address failing which application may be rejected. In addition, Indian address should be stated for correspondence.
11. Investment through constituted Attorney should necessarily be signed by the constituted Power of Attorney holder.
12. The minor shall only be the sole Unit holder in a folio. Joint holding is not allowed. Guardian in the folio on behalf of the minor should either be a Natural guardian (i.e. father or mother) or a court appointed Guardian. Details of the natural parent viz., father or mother or court appointed legal Guardian must be mentioned for investments made on behalf of a minor. In case of Legal Guardian, please submit attested copy of the court appointment letter, affidavit etc. to support.
13. **E-mail Communication:** Investor should ensure that the email id provided is that of First/Sole holder or his/her Family member. Family means spouse, dependent children, Dependant Sibling or dependent parents. This email address and mobile no. provided shall be registered in the folio for all communications. In case, this section is left blank, the email id and mobile no. of the First / Sole Holder available in the KYC records shall be registered in the folio. First / Sole Holder in the folio must provide their own email address and mobile number for speed and ease of communication in a convenient and cost-effective manner, and to help prevent

fraudulent transactions.

If the AMC / RTA finds that the email address / mobile number provided may not be of the actual investor or the same appears incorrect / doubtful, the AMC/RTA shall not capture / update such email address / mobile number in the folio. In such case, intimation will be sent to the investor to provide the correct email address/mobile number through a KYC change request form or other permissible mode.

14. In the event the application has more than one investor and the mode of holding is not specified in the application form, the default option for holding would be considered to be "Joint". However, in all such cases, communications, proceeds of all Income Distribution cum Capital Withdrawal/redemption will be paid to the first named holder.
15. In case an investor opts to hold the Units in demat form, the applicant(s) details mentioned in Section 9, should be the same as appearing in demat account held with a Depository Participant.
16. In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP)\* status mentioned under section 4 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc., (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non Individual applicants.

\*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/military officers, senior executives of state owned corporations, important political party officials, etc.

17. **Legal Entity Identifier number update:** As per the RBI circular "Introduction of Legal Entity Identifier for Large Value Transactions in Centralised Payment Systems" vide notification RBI/2020-21/82 DPSS.CO.OD No.901/ 06.24.001/2020-21 dated 5th January 2021. RBI vide this notification has decided to introduce the LEI system for all payment transactions of value INR 50 crore and above undertaken by entities (non-individuals) using Reserve Bank-run Centralised Payment Systems viz. Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT). From April 1, 2021, it will be mandatory to include 20-digit Legal Entity Identifier (LEI) information while initiating any transaction of value INR 50 crore and above by entities (non-Individual).

### III. FATCA & CRS Details

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income tax Rules, 1962, which require Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our unit holders. In relevant cases, information will have to be reported to tax authorities/appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the folio(s) or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with us or our group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information. If you have any questions about your tax residency, please contact your tax advisor. Further if you are a Citizen or resident or green card holder or tax resident other than India, please include all such countries in the tax resident country information field along with your Tax Identification Number or any other relevant reference ID/Number. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form. The Fund/AMC reserves the right to reject any application or compulsorily redeem the units held directly or beneficially in case the applicant/investor fails to furnish the relevant information and/or documentation or is found to be holding units in contravention of the FATCA provisions.

### IV. Implementation of Aadhaar & PAN Requirements

It is mandatory for all investors to quote their Permanent Account Number (PAN) (except MICRO SIP Investments) and submit certified copy of the PAN card issued by the Income Tax Department, irrespective of the amount of investment, while making an application for Purchase of Units. In case of joint holding, PAN details of all holders should be submitted. In case the application is on behalf of minor, PAN details of the Guardian must be submitted.

As per the amendments to the Prevention of Money Laundering (Maintenance of Records) Rules, 2005 dated 1st June 2017, all unit holders including Joint Holders, Guardian and Power of Attorney Holders are required to submit their Aadhaar number or proof of Aadhaar application issued by the Unique Identification Authority of India and Permanent Account Number (PAN) to us. Non-individual investors have to submit the Aadhaar and PAN of the authorized signatory/ies.

With effect from January 1, 2018 - Aadhaar and PAN are mandatory, without which the account will not be opened.

Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN proof submission; however sufficient documentary evidence shall have to be submitted for verifying that they are residents of the State of Sikkim. Applications without the aforesaid details are liable to be rejected without any reference to the investors.

#### For NRIs/Residents of Jammu & Kashmir, Assam and Meghalaya States

1. If PAN is not submitted, following documents to be submitted
2. Any one Officially Valid Document (OVD) containing name, identity and address details
3. Recent Photograph
4. Any other document including in respect of the nature of business and financial status of the client as may be required by the reporting entity



#### Officially Valid Documents (OVD)

1. Passport
2. Driving Licence
3. Voter's Identity Card
4. NREGA Job Card duly signed by an officer of State Government
5. Letter issued by National Population Register containing details name, address
6. Any other document as notified by Central Government in consultation with Regulator

## V. Bank Account Details

It is mandatory to attach cancelled original cheque/self certified copy of blank cheque/self certified Bank Statement/first page of the Bank Pass book (bearing account number and first unit holder name on the face of the cheque/Bank Pass Book/Bank Statement) is required as an incremental additional document in case of:

- a. Registration of the investor's Bank Mandate at the time of investment
- b. Subsequent change in the investor's Bank Mandate.

SEBI Regulations have made it mandatory for investors to mention the Bank Name & address of branch and bank Account Number in their Investment application form in order to protect the interest of investors from fraudulent encashment of cheques. For registering multiple bank account please fill separate Form for Registering/Adding Multiple Bank Accounts. Individuals/HUF can register upto 5 bank accounts and Non Individuals upto 10 bank accounts. For further information please refer SAI.

## VI. Investment Details

Investors should indicate the Plan/Option for which the application is made. In case Investors wish to opt for both the Options, separate Application form will have to be filled. In case applications are received where option/sub-option for investment is not selected the default option/Sub option as prescribed in KIM will be applicable.

If the scheme name on the application form and on the payment instrument is different, the application will be processed and units will be allotted as per the Scheme name mentioned in the application/transaction slip duly signed by investor(s).

**Investor, who wish to invest in multiple schemes (maximum up to three schemes) on lump sum basis under the same Folio, has to fill up the "INVESTMENTS AND PAYMENT DETAILS" field provided in the form.**

#### 1. Systematic Investment Plan (SIP):

Investors are given an additional facility of Systematic Investment Plan (SIP) in the Scheme(s) of ITI Mutual Fund. Thus, by investing a fixed amount at regular interval, Unit holders can take advantage of the benefits of Rupee Cost Averaging; such facility will be treated as Subscription along with the applicable NAV/load, if any. Investor can enroll themselves for SIP by submitting the enrolment form alongwith the relevant documents like debit instructions, the first cheque to start SIP and a cancelled cheque or a copy of cheque in case of NACH mandate as the case may be, at any of our ISCs. Investors should note that AMC may take initial transaction processing time upto 30 business days. Investor will have the right to discontinue the SIP at any time, if they so desire.

#### Facility of National Automated Clearing House (NACH) Platform in Systematic Investment Plan (SIP):

NACH/Direct Debits/Standing Instructions mode of payments will be available for investments in SIP, NACH is an electronic payment facility launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple Electronic Clearing System (ECS) mandates. Investors can avail NACH facility by duly filling up and submitting the SIP Enrolment cum NACH Mandate Form. The NACH facility shall be available subject to the terms and conditions contained in the Mandate Form and other guidelines as prescribed by NPCI from time to time.

#### 2. Investment through MICRO SIP:

The unit holder will have the facility of Micro SIP under the current Systematic Investment Plan facility. The Minimum Investment amount per installment will be as per applicable minimum investment amount of the respective Scheme. The total investment under Micro SIP cannot exceed Rs. 50,000/-. The minimum redemption amount will be as per applicable minimum redemption amount of the respective scheme.

In line with SEBI letter no. OW/16541/2012 dated July 24, 2012, addressed to AMFI, Investments in the mutual fund schemes [including investments through Systematic Investment Plans (SIP)] up to Rs. 50,000/per investor per year shall be exempted from the requirement of PAN. However, requirements of Know Your Customer (KYC) shall be mandatory. Accordingly, investors seeking the above exemption for PAN still need to submit the KYC Acknowledgement, irrespective of the amount of investment. This exemption will be available only to Micro investment made by the individuals being Indian citizens (including NRIs, Joint holders, minors acting through guardian and sole proprietary firms). PIOs, HUFs, QFIs and other categories of investors will not be eligible for this exemption.

The AMC/Trustee reserve the right to change/modify the terms and conditions under the SIP prospectively at a future date.

#### 3. IDCW Frequency Sub-Options are applicable for below schemes only:

. **ITI Liquid Fund** and **ITI Overnight Fund:** Daily, Weekly, Fortnightly, Monthly and Annually (Daily and Weekly are not applicable for IDCW Payout.) (Default Frequency will be Daily Reinvestment of IDCW, in case frequency is not selected or in case of any ambiguity.)

. **ITI Dynamic Bond Fund:** Monthly, Quarterly, Half Yearly and Annually. (Default Frequency will be Monthly Reinvestment of IDCW, in case frequency is not selected or in case of any ambiguity.)

. **ITI Conservative Hybrid Fund:** Quarterly, Half Yearly and Annually. (Default Frequency will be Quarterly Reinvestment of IDCW, in case frequency is not selected or in case of any ambiguity.)

## VII. Mode of Payment

1. Payment may be made by cheque or bank draft drawn on any bank, which is a member of the Bankers' Clearing House and is located at the place where the application is submitted.

No money orders, post-dated cheques [except through Systematic Investment Plan (SIP)] and postal orders will be accepted. Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India.

Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no ISC available for Investors.

The AMC will not accept any request for refund of demand draft charges

2. Payment through Stock invest, outstation cheques and cash will not be accepted
3. As per AMFI best practice guidelines on 'Risk mitigation process against third party cheques in mutual fund subscriptions', ITI Mutual Fund shall not accept applications for subscriptions with third party payment instruments. For further information please refer SAI.
4. The cheque should be drawn in favor of "**ITI Scheme Name**" and should be crossed 'Account Payee Only'
5. Returned cheques will not be presented again for collection and the accompanying application will be rejected
6. Single cheque for investments in multiple Schemes and multiple cheques for investments in Single Scheme will not be accepted.
7. In case of investment through electronic mode (RTGS/Transfer letter), you are requested to contact the nearest AMC/Karvy ISC for the Bank Account Number to which the purchase/additional purchase amount is to be credited.
8. **NRIs/FIIs:**  
**Repatriation basis:** - Payments by NRIs/FIIs may be made by way of cheques drawn on non-resident external accounts payable at par and payable at the cities where the Investor Service Centers are located.  
**Non-Repatriation basis:** - NRIs investing on a non repatriable basis may do so by issuing cheques drawn on Non-Resident Ordinary (NRO) account payable at the cities where the Investor Service Centers are located.
9. In case of payment through electronic mode (RTGS/NEFT or Transfer Letter), need to provide the bank acknowledgement copy along with purchase application.  
OTM facility can be used only if, already registered. In case OTM is not registered, please fill OTM Form to make future transactions via OTM.
10. **Third Party Payments**

a) Third party payments (i.e where payment is made from a source other than that of the first holder) will not be accepted by the Fund, except if made under the following exceptional categories, namely i) employer on behalf of employee as payroll deductions or deductions out of expense reimbursements for SIP/ Lumpsum investments, ii) Custodian on behalf of FPI/client and iii) Payment by Asset Management Company (AMC) to a Distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Funds managed by the AMC through Systematic Investment Plans or Lumpsum Investment (w.e.f. January 16, 2012). iv) Payment by a Corporate to its Agent/Distributor/Dealer, on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through Systematic Investment Plan or Lumpsum Investment (w.e.f. April 20, 2015). In such cases, KYC acknowledgement along with additional declarations will have to be submitted along with the application form, failing which the application will be rejected. Such declaration to be submitted in original & in the prescribed standard format and unique across each lumpsum investment.

b) In case of payment from a joint bank account, first holder in the folio has to be one of the joint holders of the bank account from which the payment is made. Hence, joint holders may pre-register their bank accounts (single/multiple) with the AMC/RTA, by completing the Multiple Bank Account Registration Form, if they intend to make payment on behalf of other joint holder(s) in the folio. In such cases the application will be accepted and not treated as a third party payment.

c) Where the payment instrument does not mention the bank account holders name/s, investor should attach bank pass book copy/bank statement/bank letter to substantiate that the first unit holder is one of the joint holders of the bank account. Where a payment is through a pre-funded instrument, a bank certification of the bank account no. and account holders name should be attached, in the required format. Pre-funded instrument issued against cash shall not be accepted for investments of Rs. 50,000 or more.

For RTGS/NEFT/online bank transfer etc., a copy of the instruction to the bank stating the account number debited must accompany the purchase application.

d) The AMC reserves the right to reject the application, post acceptance of the same, if any of the requisite documents/declarations are unavailable or incomplete, in which case the AMC shall refund the subscription money. No interest will be payable on the subscription money refunded. Refund orders will be marked "A/c. payee only" and will be in favour of and be despatched to the Sole/First Applicant, by courier/speed post/registered post.

## VIII. Payment of Redemption/Income Distribution cum Capital Withdrawal

Investors are requested to provide the following details along with the mandatory requirement of bank account details (bank, branch address, account type and account no.) in the application form for electronic fund transfer (EFT) of Income Distribution cum Capital Withdrawal/redemption amount to the unit holders bank account. AMC will automatically extend this facility to all unit holders in case the bank account as communicated by the unit holder is with any of the bank providing EFT facility.

- A. The 11 digit IFSC (Indian Financial System) Code
- B. The 9 digit MICR (Magnetic Ink Character Recognition) number appearing next to the cheque number in the cheque leaf (Please attach copy of the cancelled cheque for verification)

Based on the above information AMC will enable secure transfer of your redemption and Income Distribution cum Capital Withdrawal payouts via the various electronic mode of transfers (RTGS/NEFT/Direct Credit mode that are available in the banking system).

"If the remittance is delayed or not affected for reasons of incomplete or incorrect information, AMC cannot be held responsible." For validation of IFSC/MICR code, investor to attach the cancelled cheque/copy of cheque (PSU banks account holders to provide the front page of pass book along with cheque copy). If these documents are not provided the fund will not be responsible consequent delay in receipt of payment. Fund is also not responsible for bankers delay.

## IX. Purchase/Redemption of Units through Stock Exchange Infrastructure

Investors can purchase and redeem units of the on Mutual Fund Services System (MFSS) of the National Stock Exchange of India Ltd. (NSE) and on the BSE BSE StAR MF System of Bombay Stock Exchange Ltd. (BSE). Please refer Scheme Information Document(s) of the Scheme(s) for further details.

## X. Prevention of Money Laundering and Know Your Customer (KYC)

According to SEBI Guidelines under 'The Prevention of Money Laundering Act, 2002', Mutual Funds are required to follow enhanced know your customer (KYC) norms. Further, SEBI has also notified SEBI (KYC Registration Agency) Regulations, 2011 on December 23, 2011 with a view to bring uniformity in KYC requirements for the securities market and to develop a mechanism for centralization of the KYC records. Accordingly the following procedures shall apply:

- SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock Brokers, Venture Capital Funds, Collective Investment Schemes, etc. New Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including IPV with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website [www.itiamc.com](http://www.itiamc.com).
- The Fund shall perform the initial KYC of its new investors and may undertake enhanced KYC measures commensurate with the risk profile of its investors in line with the aforementioned circulars/circulars issued by SEBI in this regard from time to time. The Fund shall upload the details of the investors on the system of the KYC Registration Agency ("KRA"). The Registrar & Transfer Agent of the Fund viz. Karvy Computershare Private Limited ("Karvy") may also undertake the KYC of the investors on behalf of the Fund. On receipt of the KYC documents from the Fund, the KRA shall send a letter to the investor within SEBI stipulated timelines, confirming the details thereof.
- Once the investor has done KYC with a SEBI registered intermediary, the investor need not undergo the same process again with another intermediary but can submit the letter/acknowledgment issued by the KRA.
- It is mandatory for intermediaries including mutual funds to carry out IPV of its new investors. The IPV carried out by any SEBI registered intermediary can be relied upon by the Fund. ITI Asset Management Limited and NISM/AMFI certified distributors who are Know Your Distributor (KYD) compliant are authorized to undertake the IPV for mutual fund investors. Further, in case of any applications received directly (i.e. without being routed through the distributors) from the investors, the Fund may rely upon the IPV (on the KYC Application Form) performed by the scheduled commercial banks.
- Existing KYC compliant investors of the Fund can continue to invest as per the current practice. However, existing investors are also urged to comply with the new KYC requirements including IPV as mandated by SEBI.
- Application Form not accompanied by KYC Application Form or letter/ acknowledgment issued by KRA may be rejected by the Fund. The KYC compliance status will be validated with the records of the KRA. AMC reserves the right to call for any additional information from the investors/applicant/reject applications/ subsequent application in order to fulfil the requirements of PMLA norms prescribed by SEBI/PMLA Regulation from time to time.

### Implementation of Central KYC (CKYC)

The Government of India has authorized the Central Registry of Securitization and Asset Reconstruction and Security interest of India (CERSAI, an independent body), to perform the function of Central KYC Records Registry including receiving, storing, safeguarding and retrieving KYC records in digital form.

Accordingly, in line with SEBI circular nos. CIR/MIRSD/66/2016 dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016 on Operationalisation of Central KYC (CKYC), read with AMFI Best Practice Guidelines circular no. 68/2016-17 dated December 22, 2016, new individual investors investing into the Fund are requested to note the following changes, from February 1, 2017.

- New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system, will be required to fill the new CKYC form while investing with the Fund.
- If any new individual investor uses the old KRA KYC form which does not have all the information needed for registration with CKYC, such investor will be required to either fill the new CKYC form or provide the missing/additional information using the Supplementary CKYC form.

Investors who have already completed CKYC and have a KYC Identification Number (KIN) from the CKYC Registry can invest in schemes of the Fund quoting their 14 digit KIN in the application form. Further, in case the investor's PAN is not updated in CKYC system, a self-certified copy of PAN Card will need to be provided.

## XI. Ultimate Beneficial Owner (UBO)

Pursuant to SEBI master circular vide ref. no. CIR/ISD/AML/3/2010 dated December 31, 2010 on Anti Money Laundering Standards and guidelines on Identification of Beneficial Ownership issued by SEBI vide its circular ref. no. CIR/MIRSD/2/2013 dated January 24, 2013, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ("UBO(s)") and submit proofs to identify the UBO, i.e., Identity and address proof.

Ultimate Beneficial Owner (UBO) is the natural person, who ultimately owns or controls, directly or indirectly your organisation. Controlling ownership interest has been defined as ownership of/entitlement to;

- more than 10% of shares or capital or profits of the juridical person, where the juridical person is a company;
- more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership or,
- more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals
- In case of Trust, beneficial owners of the trust needs to be known by determining the identity of the settler of the trust, the trustee, the protector, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.
- In case the Investor is a listed company or a subsidiary where the majority is held by a listed company, then the details of shareholders or beneficial owners is not required.
- The identification of beneficial ownership in case of Foreign Portfolio Investors (FPIs), their sub-accounts and Multilateral Funding Agencies/Bodies Corporate incorporated outside India with the permission of Government of India/Reserve Bank of India may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012.

**Investors (other than Individuals & Listed companies) shall be mandatorily required to submit the following additional documents along with the declaration, to the Fund at the time of an investment transaction. Additionally, investors shall be required to notify the fund, when there is a change in the beneficial ownership:**

- Copy of the latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the Company Secretary/Whole time director/MD.
- Documents confirming identity and address of the UBOs of the entity.

Investors are requested to note that, the fund shall reserve the right to seek additional information to ascertain the beneficial or controlling ownership in the entity investing with the fund. Applications without the information are subject to rejection/refund.

## XII. Non Profit Organization (NPO) declaration

Non Profit Organization (NPO) declaration is mandatory if the entity or organisation is falling under "Non Profit organisation" (NPO) which has been constituted for religious or charitable purposes referred to in clause (15) of section 2 of the Income-tax Act, 1961 (43 of 1961) and is registered as a trust or a society under the Societies Registration Act, 1860 (21 of 1860) or any similar State legislation or a Company registered under the section 8 of the Companies Act, 2013 (18 of 2013).

## XIII. Nomination Details

Applicants applying for Units singly/jointly can make a nomination at the time of initial investment or during subsequent investments.

- The nomination can be made only by individuals applying for/ holding units on their own behalf singly or jointly.
- Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder cannot nominate.
- Nomination is not allowed in a folio of a Minor unitholder.
- A minor may be nominated. In that event, the name and address of the Guardian of the minor nominee needs to be provided.
- Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a Power of Attorney holder.
- A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.
- Multiple Nominees: Nomination can be made in favour of multiple nominees, subject to a maximum of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals, adding upto a total of 100%. If the total percentage of allocation amongst multiple nominees does not add up to 100%, the nomination request shall be treated as invalid and rejected. If the percentage of allocation/ share for each of the nominee is not mentioned, the allocation/ claim settlement shall be made equally amongst all the nominees.
- Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio / account.
- Nomination shall stand rescinded upon the transfer of units.
- Death of Nominee/s: In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s is/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand cancelled in the event of the nominee(s) pre-deceasing the unitholder(s). In case of multiple nominations, if any of the nominee is deceased at the time of death claim settlement, the said nominee's share will be distributed equally amongst the surviving nominees.
- Transmission of units in favour of a Nominee shall be valid discharge by the asset management company/Mutual Fund/ Trustees against the legal heir(s).
- Cancellation of Nomination: Request for cancellation of Nomination can be made only by the unitholders. The nomination shall stand rescinded on cancellation of the nomination and the AMC shall not be under any obligation to transfer / transmit the units in favour of the Nominee.
- Unitholders who do not wish to nominate are required to confirm the same by indicating their choice in the space provided in the nomination form.
- The nomination will be registered only when this form is completed in all respects to the satisfaction of the AMC.
- In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission/ claim settlement from any person

other than the registered nominee(s), unless so directed by any competent court.

#### Rights, Entitlement and Obligation of the investor and nominee:

- If you are opening a new demat account / MF folios, you have to provide nomination. Otherwise, you have to follow procedure as per 3.10 of this circular.
- You can make nomination or change nominee any number of times without any restriction.
- You are entitled to receive acknowledgement from the AMC / DP for each instance of providing or changing nomination.
- Upon demise of the investor, the nominees shall have the option to either continue as joint holders with other nominees or for each nominee(s) to open separate single account / folio.
- In case all your nominees do not claim the assets from the AMC / DP, then the residual unclaimed asset shall continue to be with the AMC in case of MF units and with the concerned Depository in case of Demat account.
- You have the option to designate any one of your nominees to operate your account / folio, in case of your physical incapacitation, at any point of time and not just during opening of account / folio. This mandate can be changed any time you choose.
- The signatories for this nomination form shall be as per mode of holding in the folio(s) / demat account(s) i.e.
  - ‘Either or Survivor’ Folios / Accounts - any one of the holder can sign
  - ‘First holder’ Folios / Accounts - only First holder can sign

#### Transmission aspects

- AMCs / DPs shall transmit the folio / account to the nominee(s) upon receipt of 1) copy of death certificate and 2) completion / updation of KYC of the nominee(s). The nominee is not required to provide affidavits, indemnities, undertakings, attestations or notarization.
- In case of a joint account / folio, for transmission to the surviving joint holder(s) by name deletion, the surviving joint holder(s) shall have the option to update residential address(es), mobile number(s), email address(es), bank account detail(s), annual income and nominee(s), either along with transmission or at a later date. The regulated entity cannot seek KYC documents at the time of transmission, unless it was sought earlier but not provided by the holder.
- Nominee(s) shall extend all possible co-operation to transfer the assets to the legal heir(s) of the deceased investor. In this regard, no dispute shall lie against the AMC / DP.
- In case of multiple nominees, the assets shall be distributed pro-rata to the surviving nominees, as illustrated below.

% share as specified by investor at the time of nomination		% assets to be apportioned to surviving nominees upon demise of investor and nominee 'A'			
Nominee	% share	Nominee	% initial share	% of A's share to be apportioned	Total % share
A	60%	A	0	0	0
B	30%	B	30%	45%	75%
C	10%	C	10%	15%	25%
Total	100%	-	40%	60%	100%

#### Note:

\*Joint Accounts:

Event	Transmission of Account / Folio to
Demise of one or more joint holder(s)	Surviving holder(s) through name deletion The surviving holder(s) shall inherit the assets as owners
Demise of all joint holders simultaneously – having nominee	Nominee
Demise of all joint holders simultaneously – not having nominee	Legal heir(s) of the youngest holder

\*\* If % is not specified, then the assets shall be distributed equally amongst all the nominees. Any odd lot after division / fraction of %, shall be transferred to the first nominee mentioned in the nomination form. (see table in 'Transmission aspects').

\*\*\* Provide only number: PAN or Driving Licence or Aadhaar (last 4). Copy of the document is not required. However, in case of NRI / OCI / PIO, Passport number is acceptable.

\*\*\*\* to be furnished only in following conditions / circumstances:

- Date of Birth (DoB): please provide, only if the nominee is minor.
- Guardian: It is optional for you to provide, if the nominee is minor.

## XIV. Declaration and Signatures

- Signature should be in black or blue ink only.
- Signatures should be in English or in any Indian language. Thumb impressions and Signatures in languages not specified in the Eight Schedule of the Constitution of India should be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his/her official seal. In case of HUF, the Karta will sign on behalf of the HUF.
- Applications on behalf of minors should be signed by their Guardian.

ITI Mutual Fund/AMC, reserves the right to reject any application inter alia in the absence of fulfilment of regulatory requirements, fulfilment of requirements of the SID, SAI and furnishing necessary information to the satisfaction of the Mutual Fund/AMC.

## CHECKLIST FOR DOCUMENTATION

Please submit the following documents with your application (where applicable).

Documents	Individuals	NRI/OCI/PIO	Minors	Companies/Body Corporates	Trusts	Societies	HUF	Partnership Firms	FPIs*	LLP/FILs**	Investments through Constituted Attorney
1. Certificate of Incorporation/Registration				✓	✓	✓		✓	✓	✓	
2. Resolution/Authorisation to invest				✓	✓	✓		✓	✓	✓	
3. List of Authorised Signatories with Specimen Signature(s)				✓	✓	✓		✓	✓	✓	✓
4. Memorandum & Articles of Association				✓							
5. Trust Deed					✓						
6. Bye-Laws						✓					
7. Partnership Deed/Deed of Declaration							✓	✓			
8. Notarised Power of Attorney											✓
9. Proof of PAN	✓	✓	✓#	✓	✓	✓	✓	✓	✓	✓	✓
10. Proof of KYC/CKYC - KIN number	✓	✓	✓#	✓	✓	✓	✓	✓	✓	✓	✓
11. Overseas Auditor's Certificate (Applicable for DTAA)									✓		
12. Foreign Inward Remittance Certificate		✓									
13. Date of Birth Certificate/School Living Certificate/Passport of Minor			✓								
14. Document evidencing relationship with Guardian			✓								
15. Ultimate Beneficial Ownership				✓	✓	✓	✓	✓	✓	✓	
16. FATCA/CRS	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

All documents for entities above should be originals/true copies certified by the Director/Trustee/Company Secretary/Authorised Signatory/Notary Public.

\* As per SEBI (FPI) Regulations, 2019, FPIs can invest in Indian Securities only through Stock Brokers and in Demat mode only.

\*\* For FILs, copy of SEBI registration certificate should be provided.

# If PAN/PEKRN/KYC proof of Minor is not available, PAN/PEKRN/KYC proof of Guardian should be provided.



# SYSTEMATIC INVESTMENT PLAN (SIP)

## Registration Cum Mandate Form with Goal SIP & Top-Up Facility

Please read Product Labeling available on the front inside cover page of KIM and instructions before filling this form

Application No.

DISTRIBUTOR INFORMATION					FOR OFFICE USE ONLY	
Distributor Name & Code	Sub-Distributor Code	Internal Code for Sub-Broker/Employee	Euin*	RIA Code	Registrar/Bank Serial No.	Date and Time of Receipt
ARN-	ARN-					

Please sign alongside in case the EUIN is left blank/not provided. **EUIN Declaration:** I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker. • **RIA Declaration:** I/We hereby give you my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan of all Schemes managed by you, to the above mentioned SEBI-Registered Investment Adviser/RIA.

First/Sole Unit Holder/ Guardian	Second Unit Holder/Guardian	Third Unit Holder/Guardian
----------------------------------	-----------------------------	----------------------------

### 1. UNITHOLDER INFORMATION

Folio No.  Application No.

1st/Sole Unit Holder Name

### 2. SCHEME DETAILS (Choice of Plan [Please ✓])

Scheme ☒ ITI BUSINESS CYCLE FUND Plan (Please ✓) ☐ Regular ☐ Direct

Option: ☐ Growth ☐ IDCW\* Reinvest ☐ IDCW\* Payout (Default Option will be Growth in case option not selected or in case of any ambiguity.)

\* Income Distribution cum Capital Withdrawal

### 3. SIP DETAILS

SIP TYPE: ☐ SIP with first installment through cheque ☐ SIP with first installment through One Time Mandate (OTM)\*\* ☐ SIP without first installment

\*\* This facility is available only for investors whose OTM is already registered in the folio mentioned in the application form.

OTM Ref. No.

Enrolment Period: From Date  To Date  (Note: Enrollment periode should be less than or equal to 40 years.)

First SIP Instalment via: Cheque No.  Drawn on Bank and Branch

Amount: ₹  A/c. No.

Each SIP Amount: ₹  Amount in Words

Frequency: ☐ Daily (SIP) ☐ Weekly (SIP) ☐ Monthly (SIP)

(Please ✓) All Business Days  (Please mention any day between Monday to Friday) Date:  Preferred Debit Date (Any day from 1st to 31st of the month)

### 4. ITI GOAL SIP- DO YOU WANT TO ALLOCATE A GOAL FOR YOUR SIP: ☐ Yes ☐ No [If yes please select (✓) your goal]

Please specify your goal amount ₹  ☐ Kids Marriage ☐ Kids Education ☐ Retirement Planning (Default) ☐ Tax Savings

☐ Dream House ☐ Dream Car ☐ Dream Vacation ☐ Others

### 5. UNIT HOLDING OPTION ☐ Demat Mode\* ☐ Physical Mode (Default)

\*Demat Account details are mandatory if the investor wishes to hold the units in Demat Mode.

NSDL DP Name  DP ID  Beneficiary Account No.

CDSL DP Name  Beneficiary Account No.

\*Investor opting to hold units in Demat Form, may provide a copy of the DP statement enable us to match Demat details as stated in the Application Form.

### 6. SIP TOP-UP FACILITY (You can start SIP Top-Up Facility after minimum 6 Months from 1st SIP)

All Applicants have to submit NACH mandate and will need to fill the maximum amount in line with Top Up amount, SIP amount & tenure.

Top-up Amount: (₹)  (minimum ₹ 500/- & in multiples of ₹ 500/- only) Top-up Start Month:  Top-up End Month:

Frequency: (Please ✓) ☐ Half Yearly ☐ Yearly (Default)

### 7. DECLARATION & SIGNATURE(S)

I/We declare that the particulars furnished here are correct. I/We authorize ITI Mutual Fund acting through its service providers to debit my/our bank account towards payment of SIP installments and/or any lumpsum payments through an Electronic Debit arrangement/NACH (National Automated Clearing House) as per my request from time to time. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/we would not hold the user institution responsible. I/We will also inform ITI Mutual Fund about any changes in my bank account. This is to inform you that I/We have registered for making payment towards my investments in ITI Mutual Fund by debit to my/our account directly or through NACH. I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form. Further, I authorize my representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account. I also hereby agree to read the respective SID and SAI of the mutual fund before investing in any scheme of ITI Mutual Fund using this facility.

Date	SIGNATURE(S) as per ITI Mutual Fund Records.		
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Sole/First Unit Holder/Guardian	Second Unit Holder	Third Unit Holder

## ONE TIME BANK MANDATE (NACH/OTM/Direct Debit Mandate Form)

UMRN  Date

Tick (✓) ☒ CREATE ☐ MODIFY ☐ CANCEL

Sponsor Bank Code  Utility Code

I/We hereby authorize ☒ ITI MUTUAL FUND to debit (tick✓) ☐ SB/CA ☐ CC ☐ SB-NRE ☐ SB-NRO ☐ Other

Bank a/c number

with Bank  Name of customers bank  IFSC  or MICR

an amount of Rupees  Amount in words  ₹

FREQUENCY ☒ Mthly ☒ Qtrly ☒ H-Yrly ☒ Yrly ☒ As & when presented DEBIT TYPE ☒ Fixed Amount ☒ Maximum Amount

PAN  Phone No.

Scheme Name  ALL SCHEMES OF ITI MUTUAL FUND Email ID

Note: Maximum period of validity of this mandate is 40 years only.

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank.

PERIOD

From	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
To	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Signature Primary Account holder  Signature of Account holder  Signature of Account holder

1.  Name as in bank records 2.  Name as in bank records 3.  Name as in bank records

This is to confirm that the declaration has been carefully read, understood and made by me/us. I am authorizing the User entity/ Corporate to debit my account, based on the instructions as agreed and signed by me. I have understood that I am authorized to cancel / amend this mandate by appropriately communicating the cancellation / amendment request to the User entity / corporate or the bank where I have authorized the debit.

## TERMS AND CONDITIONS

- Please refer SID for minimum SIP investment amount under each Scheme.
- Please refer the Key Information Memorandum (KIM) and Scheme Information Document (SID) of the respective Scheme for applicable NAV, risk factors, load (exit/entry) and other information on the respective Scheme before investing.
- Complete Application form and SIP Enrollment Form along with the first cheque should be submitted to the AMC/KFIN Tech ISCS.
- Investors should mandatorily give a cheque for the first Installment. The first cheque should be drawn on the same bank account which is to be registered for NACH. Alternatively, the cheque may be drawn on any bank, for which investor should provide a photocopy of the cheque or cancelled cheque of the bank/branch for which NACH is to be registered.
- First SIP cheque and subsequent SIP installments via NACH should be of the same amount.
- If any chosen day falls on a non business day, the next business day will be considered as the transaction date. If the selected date does not occur in a particular month (e.g., 30th or 31st in February), the transaction will be executed on the first business day of the following month.
- Incorrect/Incomplete applications are liable to be rejected.
- ITI Asset Management Ltd. reserves the right to reject any application without assigning any reason thereof and the Trustee reserves the right to change/modify the terms and conditions of SIP.
- NACH instructions will take a minimum of one month for registration with the bank and hence the first debit will be carried out only after one month, on the SIP date mentioned on the form. The AMC reserves the right to modify the SIP period depending on the one month period for registration to ensure minimum number of installments as mentioned in SID.
- The mandate registration form will be submitted through National Automated Clearing House (NACH) and Banks participating in Direct Debit Facility. This facility is offered to investors having Bank accounts in select banks mentioned in the link under Product and Services tab The Banks <http://www.npci.org.in> in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of National Payments Corporation of India without assigning any reasons or prior notice. Standing instructions for investors in such Banks will be discontinued. We will inform you on such discontinuation.
- In case investors bank account is available under NACH Facility, registration will be done through NACH platform.
- Existing Unit holders in Scheme(s) of ITI Mutual Fund are required to submit only the SIP NACH Mandate. Existing unit holders should note that the unit holder's details & the mode of holding will be as per the existing account. New investors, who wish to enroll for SIP through NACH, should fill the Common Application Form & SIP NACH Mandate.
- Initial cheque should be drawn on any bank, which is situated at & is a member of the Banker's Clearing House located at the place where the SIP application is submitted or payable at par & should participate in local MICR clearing. Please contact the nearest designated Investor Service Centre for the updated list. For outstation applications, the initial DD has to be payable at the nearest AMC locations. No outstation cheques will be accepted. The cheque should be drawn in favor of the Scheme chosen (e.g. Pay \*\*\*\*\* [Scheme name] & crossed "A/c Payee Only".
- Payments will be accepted by NACH mode. For this purpose, investors/unit holders are required to give NACH Mandate Form to debit their bank accounts at periodic intervals & credit the subscription proceeds to ITI Mutual Fund Bank Account.
- Returned/Dishonored cheque/NACH Rejects will not be presented again for collection. If the 1st installment cheque is dishonored, the SIP processing/registration will be rejected.
- The SIP Enrollment will be discontinued in cases where three consecutive SIP installments are not honored or the bank account is closed and no request for change in bank account has been submitted.
- If investor has not provided the SIP frequency/period/date, the default SIP frequency would be Monthly & the SIP installments would be the minimum number of installments of the respective Schemes as specified in the SID. The default date will be considered as 7th of the month for Monthly option.
- If an Existing investor wants to enroll in another Scheme & continue for the existing folio, then the investor has to submit a duly filled & signed SIP NACH Mandate along with the first cheque (if investment is in the new Scheme).
- You can choose to discontinue this facility by giving 30 Calendar days written notice to any of AMC/Registrar Investor Service centres.
- Request for change in bank mandate to be submitted atleast 30 Calendar days before the due date of next SIP installment.
- The bank account provided for NACH (Debit) should be in the list of banks participating in NACH.
- MICR code or IFSC code should be mandatory filled on NACH mandate, MICR code starting and/or ending with 000 are not valid for NACH.
- The investor agrees to abide by the terms and conditions of NACH facility of NPCI as applicable at the time of investment and as may be modified from time to time.
- The investor undertakes to keep sufficient funds in the account till the date of execution of the debit. The investor hereby declares that the particulars given overleaf are correct and complete. If the date of debit to the investors account happens to be a non Business day as per the fund, execution of the debit will not happen on the day of the holiday and allotment of Units will happen as per the terms and conditions listed in the concerned SID. The Fund, its Registrars, Auto Debit Banks and other service providers shall not be liable for, nor be in default by reason of, any failure or delay in completion of its obligation under this agreement, where such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riots, strike, mutiny, revolution, fire, flood, fog, war, change of government policies, unavailability of banks computer system, force majeure events or any other cause of peril which is beyond their reasonable control and which has the effect of preventing the performance of contract by them.
- Investors will not hold ITI Asset Management Ltd., its registrars, banks and other service providers responsible if the transaction is delayed or not effected or the investor's bank account is debited in advance or after the specific SIP date due to the local holidays or any other reason.
- ITI Asset Management Ltd. reserves the right to reject any application without assigning any reason thereof.
- Incorrect, incomplete or ambiguous forms will not be accepted and will be returned to the investor within 10 business days via normal post.
- To avail of SIP in separate Schemes via NACH facility, an investor will have to fill a separate form for each Scheme. A single form cannot be used for different Schemes simultaneously.
- As per Prevention of Money Laundering Act 2002, it is mandatory for all investors to be KYC compliant. For more details please refer point on "Instructions to Investor" for Filling up the Application Form.
- As per NPCI circular NPCI/ NACH/OC No.012/2023-24 dated December 29, 2023, mandate is to be issued for a maximum duration of 40 years from the date of issuance of mandate.
- Employee Unique Identification Number (EUID):**  
SEBI has made it compulsory for every employee/relationship manager/sales person of the distributor of Mutual Fund products to quote the EUID obtained by him/her from AMFI in the Application Form. EUID, particularly in advisory transactions, would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Individual ARN holders including senior citizens distributing Mutual Fund products are also required to obtain and quote EUID in the Application Form. Hence, if your investments are routed through a distributor please ensure that the EUID is correctly filled up in the Application Form. However, if your distributor has not given you any advice pertaining to the investment, the EUID box may be left blank. In this case, you are required to provide a duly signed declaration to this effect. Distributors are advised to ensure that the sub broker affixes his/her ARN code in the column separately provided in addition to the current practice of affixing the internal code issued by the main ARN holder and the EUID of the Sales Person (if any) in the EUID space.
- IDCW Frequency Sub-Options are applicable for below schemes only: ITI Liquid Fund and ITI Overnight Fund:** Daily, Weekly, Fortnightly, Monthly and Annually (Daily and Weekly are not applicable for IDCW Payout.) (Default Frequency will be Daily Reinvestment of IDCW, in case frequency is not selected or in case of any ambiguity.) • **ITI Dynamic Bond Fund:** Monthly, Quarterly, Half Yearly and Annually. (Default Frequency will be Monthly Reinvestment of IDCW, in case frequency is not selected or in case of any ambiguity.)
- SIP Top-Up:** An investor can select this facility to increase the amount of the SIP installment by a fixed amount at pre-defined intervals during the tenure of the SIP. The features, terms and conditions for availing 'Top-Up' facility are as follows:
  - This facility shall be available under all the Schemes where SIP facility is being offered.
  - SIP Top-up will be allowed in case of Micro Investments subject to the condition that total investments including SIP Top-up by the investor does not exceed 50,000/- in a rolling 12 months period or in a financial year i.e. April to March i.e. the limit on Micro Investments.
  - The minimum Top-up amount is Rs. 500/- and in multiples of Rs. 500/- thereafter.
  - If the investor does not specify the Top-up amount, the default amount for Top-up will be considered as Rs. 500/-, and the application form shall be processed accordingly.
  - SIP Top-Up facility can be availed at half yearly and yearly intervals. In case the Top-Up frequency is not specified, Default will be considered as yearly frequency.
  - SIP top-up facility is currently available only for SIP registration and installment payments made directly with the fund and through modes like NACH/ECS/Auto Debit mode.
  - SIP Top up facility is currently not available for SIP registration made through (i) Post-dated cheques (PDCs). (ii) ISIP
  - Top-Up facility would be available to all existing and new SIP enrolments. Existing investors who have enrolled for SIP are also eligible to avail Top-Up facility and will be required to submit 'Systematic Investment Plan (SIP) with Top-Up Facility' at least 30 calendar days prior to the Top-Up start month. In case the request is not received at least 30 days prior to the SIP date, the Top-up will be applicable from the next effective SIP installment.
  - Once enrolled, in case the Investor wants to modify the Top-up details, the investor must cancel the existing SIP Top-up and enroll for a new SIP Top-up with the desired Top-up details.
  - SIP Top-up facility can be started after minimum 6 months from the date of 1st SIP for both New and Existing SIP Investors. If the end-date of the Top-up facility is not mentioned the Top-up facility will be continued till the tenure of the SIP. For example, if the SIP is registered till 2099, and the end date of the Top-up facility is not mentioned, then the Top-up will continue till 2099.
  - In case, the SIP Top up is cancelled, the SIP will be ceased.
  - SIP Top Up facility can be availed by Existing Investors who have already registered any SIP with the fund, after a gap of 6 months from the date of submission of such Top Up application request and after the subsequent cycle date SIP has been processed. For Example if for an Existing SIP, the First SIP date is 15th of each Month from Jan 2019; and the Top-Up application request is submitted on 22nd Feb, 2019. The Next SIP date will be 15th of March, 2019; therefore the Top Up will start after 6 Months from 15th of September, 2019.
  - All other terms & conditions applicable for regular SIP Facility will also be applicable to Top-up Facility.

**An Illustration: The Top-Up facility will work as follows:**

Details of SIP registered	Details of Top-up opted for
• Fixed SIP Installment amount: ₹ 5,000/- • SIP Period: 01-April-2019 till 31-March-2022 (3 years) • SIP Date: 1st of every month (36 installments)	Example: • Top-Up Amount: ₹ 1,000/- • Top-Up Frequency: Every 6 months

Based on above details, SIP Installments shall be as follows:

Installment No(s).	SIP Installment (in ₹) (A)	Top-up amount (in ₹) (B)	Monthly SIP Installment amount after Top-up (in ₹) (A+B)
1 to 6	5000	NA	5000
7 to 12	5000	1000	6000
13 to 18	6000	1000	7000
19 to 24	7000	1000	8000
25 to 30	8000	1000	9000
31 to 36	9000	1000	10000* ₹(At-least amount to be filled on NACH Mandate)

The Trustee/AMC reserves the right to change/ modify the terms and conditions of the "Top up Facility" at a later date on a prospective basis.

### 34. Terms & Conditions - SIP:

We help you to record the financial goal you are investing for. Investors can now record the specific financial goal the investor is endeavoring to achieve using the investment in specific scheme/plan. Unit holders are requested to note that:

- Only one financial goal can be indicated per scheme/plan.
- In case a different financial goal is indicated for a subsequent investment in the same scheme/Plan within the same folio, the earlier financial goal would be over written.
- Goal Amount & type of Goal are mandatory for each Goal SIP Application. Default option will be Retirement Planning where no Goal is selected. If no Goal amount is mentioned on the SIP application in section 3, then the SIP will be registered as a regular SIP & not as Goal SIP.
- Investors may kindly note that the status of Goal sip cannot be changed once registered. Investors will have a choice to discontinue the Goal SIP with a prior notice of 30 days.
- All other conditions generally applicable for SIP shall also be applicable for Goal SIP.

**Investors should seek appropriate advice if in doubt about whether the Scheme is suitable to meet their Financial Goals.**

## INSTRUCTIONS TO FILL THE NACH DEBIT MANDATE FORM

- Mobile Number and Email Id: Unit holder(s) should mandatorily provide their mobile number and email id on the mandate form. Where the mobile number and email id mentioned on the mandate form differs from the ones already existing in the folio, the details provided on the mandate will be updated in the folio. All future communication whatsoever would be, thereafter, sent to the updated mobile number and email id.
- Unit holder(s) need to provide along with the mandate form an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered or bank account verification letter for registration of the mandate failing which registration may not be accepted. The Unit holder(s) cheque/bank account details are subject to third party verification.
- Investors are deemed to have read and understood the terms and conditions of NACH Facility, SIP registration through NACH facility, the Scheme Information Document, Statement of Additional Information, Key Information Memorandum, Instructions and Addendum issued from time to time of the respective Scheme(s) of ITI Mutual Fund.
- Date and the validity of the mandate should be mentioned in DD/MM/YYYY format
- Please mention the amount in figures and words.
- Please fill all the required details in the Debit Mandate Form for NACH. The sole/first holder must be one of the holders in the bank account.
- The UMRN, the Sponsor Bank Code and the Utility Code are meant for office use only and need not be filled by the investors.
- The 9 digit MICR and the 11 digit IFSC are mandatory requirements without which your SIP applications will be rejected. You should find these codes on your cheque leaf.

**Toll Free Number:**  
1800-266-9603

**Non Toll Free Number:**  
022-69153500

**Email:**  
mfassist@itiorg.com

**Website:**  
www.itiamc.com

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Please read instructions before filling this form

Please read instructions before filling this form



DISTRIBUTOR INFORMATION					FOR OFFICE USE ONLY	
Distributor Name & Code	Sub-Distributor Code	Internal Code for Sub-Broker/Employee	EUIN*	RIA Code	Registrar/ Bank Serial No.	Date and Time of Receipt
ARN-	ARN-					

**Please sign alongside in case the EUIN is left blank/not provided. EUIN Declaration:** I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker. • **RIA Declaration:** I/We hereby give you my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan of all Schemes managed by/you, to the above mentioned SEBI-Registered Investment Adviser/RIA.

**1. EXISTING UNIT HOLDER INFORMATION** (The details in our records under the folio number mentioned will apply for this application.)

Folio No. | | | | | | | | | | | | | |

Name of 1st/Sole Unit Holder |

## 2. ADDITIONAL PURCHASE

**Scheme:** ☐ Regular ☐ Direct

**Option**   ☐ Growth   ☐ IDCW# Reinvest   ☐ IDCW# Payout (Default Option will be Growth in case option is not selected or in case of any ambiguity.)

**IDCW# Frequency Sub-Options are applicable for below schemes only:**

- **ITL Liquid Fund and ITL Overnight Fund:** Daily, Weekly, Fortnightly, Monthly and Annually (Daily and Weekly are not applicable for IDCW# Payout.) (Default Frequency will be Daily Reinvestment of IDCW#, in case frequency is not selected or in case of any ambiguity.)

- **ITI Dynamic Bond Fund:** Monthly, Quarterly, Half Yearly and Annually. (Default Frequency will be Monthly Reinvestment of IDCW#, in case frequency is not selected or in case of any ambiguity.)

**Core Banking A/c No.:** | | | | | | | | | | | | | | | | | | | | |  
**A/c. Type: Please (✓)** ☐ NRE ☐ Current ☐ Savings ☐ NRO

Cheque / DD / UTR No. & Date	Amount of Cheque / DD / RTGS / NEFT in figures (r)	Net Purchase Amount	Drawn on Bank / Branch	Pay-In Bank A/c No. (For Cheque Only)

**2a. DEMAT ACCOUNT DETAILS – Refer point no 10 in instruction**

[illegible]

**Enclosures:** Please (✓)    ☐ Client Masters List (CML)    ☐ Transaction cum Holding Statement    ☐ Delivery Instruction Slip (DIS)

### 3. SWITCH REQUEST

From Scheme :  Plan: ☐ Regular ☐ Direct

**Option:** ☐ Growth (Default) ☐ IDCW# Payout ☐ IDCW# Reinvest

**IDCW# Frequency Sub-Options:** *[Please tick (✓) any one]:* ☐ Daily ☐ Weekly ☐ Fortnightly ☐ Monthly ☐ Quarterly ☐ Half Yearly ☐ Annually

<b>Amount (in figures) (₹):</b>		<b>Or Units (in figures):</b>		<b>Or All Units (in figures):</b>	
---------------------------------	--	-------------------------------	--	-----------------------------------	--

Amount (in words):

To Scheme: **ITI BUSINESS CYCLE FUND** Plan: ☐ Regular ☐ Direct

**Option:** ☐ Growth (Default) ☐ IDCW# Payout ☐ IDCW# Reinvest

# Income Distribution cum Capital Withdrawal

### ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)

Received Application from Mr. / Ms. / M/s. \_\_\_\_\_ as per details below:

Scheme Name and Plan : ITI (AUTO SWITCH OUT APPLICATION FORM)**Payment Details:**

Amount (Rs):

Cheque / DD No.:	Dated:
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Bank & Branch :	Date & Stamp of Collection Centre / ISC
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Date &amp; Stamp of Collection Centre / ISC

#### 4. DECLARATION AND SIGNATURES / THUMB IMPRESSION OF APPLICANT(S)

Having read and understood the contents of the Scheme Information Document of the Scheme and Statement of Additional Information and subsequent amendments thereto including the section on who cannot invest, "Prevention of Money Laundering" and "Know Your Customer", I / We hereby apply to the Trustee of ITI Mutual fund for units of the Scheme as indicated above and agree to abide by the terms and conditions, rules and regulations of the Scheme. I / We further declare, I am / we are authorised to invest the amount & that the amount invested by me / us in the above mentioned Scheme is derived through legitimate sources and is not held or designed for the purpose of contravention of any acts, rules, regulations or any statute or legislation or any other applicable laws or notifications, directions issued by the governmental or statutory authority from time to time. I / We am / are not prohibited from accessing capital markets under any order / ruling / judgment etc., of any Regulation, including SEBI. It is expressly understood that I / We have the express authority from our constitutional documents to invest in the units of the Scheme(s) and the AMC / Trustee / Fund would not be responsible if the investment is ultra vires thereto and the investment is contrary to the relevant constitutional documents. I / We agree that in case my / our investment in the Scheme(s) is equal to or more than 25% of the corpus of the Scheme, then ITI Asset Management Ltd., Investment Manager to the ITI Mutual Fund, has full right to refund the excess to me / us to bring my / our investment below 25%. I / We have not received nor been induced by any rebate or gifts, directly or indirectly in making this investments. I / We hereby authorise ITI Mutual Fund, its Investment Manager and its agents to disclose details of my investment to my bank(s) / ITI Mutual Fund's bank(s) and / or Distributor / Broker / Investment Advisor. I / We hereby authorize you to disclose, share, remit in any form, mode or manner, all / any of the information provided by me / us, including all changes, update to such information as and when provided by me / us to ITI Mutual Fund / ITI Asset Management Limited to any Indian or foreign governmental or statutory or judicial authorities / agencies, the tax / revenue authority and other investigation agencies without obligation on advising me / us of the same. I / We authorise ITI Mutual Fund to reject the application, reverse the units credited / redeem units created at applicable NAV, restrain me / us from making any further investment in any of the Schemes of the fund, recover / debit my / our folios(s) with the penal interest and take any appropriate action against me / us in case the cheque(s) / payment instrument is / are returned by my / our banker for any reason whatsoever.

I / We undertake that these investments are my / our own and acknowledge that AMC reserves the right to call for such other additional information / documents as required to comply with PMLA / KYC / FATCA norms. I / We hereby, further agree that the Fund can directly credit all the Income Distribution cum Capital Withdrawal payouts and redemption amount to my bank details given above. I / we hereby confirm that I / We have not been offered / communicated any indicative portfolio and / or any indicative yield by the Fund / AMC / its distributor for this investment. I / We hereby declare that the particulars stated above are correct.

The ARN holder has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us. I / We further agree that the Fund / AMC can send us all types of SMS relating to the products offered by them.

Applicable to unit holders who have not opted for nomination facility. I / We hereby confirm that it is my / our informed decision not to avail the nomination facility offered by ITI Mutual Fund.

I / We confirm that I am / We are not resident(s) of United States under the laws of United States or resident(s) of Canada. In case of change to this status, I / We shall notify the AMC, in which event the AMC reserves the right to redeem my / our investments in the Scheme(s).

I / We, have invested in the Scheme(s) of your Mutual Fund under Direct Plan. I / We hereby give you my / our consent to share / provide the transactions data feed / portfolio holdings / NAV etc. in respect of my / our investments under Direct Plan of all Schemes Managed by you, to the above mentioned Mutual Fund Distributor / SEBI-Registered Investment Advisor.

I hereby authorize the representatives of ITI Asset Management Limited and its Associates to contact me through any mode of communication. This will override registry on DND / DNDC, as the case may be.

**Applicable to NRI only:** I / We confirm that I am / We are Non Resident of Indian Nationality / Origin and I / We hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels from funds in my / our Non-Resident External / Ordinary Account / FCNR Account. Please (✓) (Including amount of Additional Purchase Transaction made in future) ☐ Repatriation ☐ Non-Repatriation

SIGNATURE(S)			
Date <input type="text"/>			
Place <input type="text"/>	Sole/First Applicant/Guardian/ PoA/Authorised Signatory	Second Applicant/PoA	Third Applicant/PoA

(Mandatorily signed by all the unit holders irrespective of mode of holding.)

#### INSTRUCTIONS

- Auto Switch facility is a Special facility available to the existing investors having investments in Specified Schemes of ITI Mutual Fund only during the New Fund Offering (NFO) period whereby investors can switch their units from such Specified Schemes at the specified date during the NFO Period.
- Unit holders are advised to read the Statement of Additional Information (SAI), Scheme Information Document (SID) and Key Information Memorandum (KIM) of the Scheme which is available at all the Designated Investor Service Centers (ISCs), Brokers / Distributors and on our website [www.itiamc.com](http://www.itiamc.com) carefully before investing.
- This Auto Switch Form can be used only by Existing Unit holders having investments in specified schemes of ITI Mutual Fund to switch their units. ITI Mutual Fund reserves the right to extend or limit the said facility on such terms and conditions as may be decided from time to time. For eligible/specified transferor scheme please refer to SID.
- Existing unit holders having investments in schemes other than specified schemes and wish to switch their investments have to fill up Switch Section of the Application Form.
- The application for Auto Switch will be processed on the closing day of the NFO.
- All valid Auto Switch request would be treated as switch out / redemption for the Transferor Scheme.
- The units from the Specified Transferor Scheme will be switched, subject to provisions mentioned in the Scheme Information Document of the Transferor Scheme. The units in the Transferee Scheme will be allotted at the NFO Price of the Scheme on the Specified Schemes allotment date.
- Unit holder are required to maintain clear balance in accordance with amount specified in the Auto Switch Application Form on the execution date. In case of insufficient balance in the account / folio, the application for Auto Switch will be rejected.
- Unit holders should note that Unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number.
- The Unit holders are given an Option to hold the units by way of an Account Statement or in Dematerialized ('Demat') form. Unit holders opting to hold the units in Demat form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the units in Demat form are required to have a beneficiary account with the DP (registered with NSDL / CDSL as may be indicated by the Fund at the time of launch of the Plan) and will be required to indicate in the application the DP's name, DP ID Number and the Beneficiary account number of the applicant with the DP. In case Unit holders do not provide their Demat Account details, an Account Statement shall be sent to them. Such investors will not be able to trade on the stock exchange till the holdings are converted in to Demat form.
- For Direct Investments, please mention "Direct" in the column "Name & Broker Code / ARN".
- This facility will not be available for units which are under any Lien/Pledged or any lock-in period.
- The application is subject to detailed scrutiny and verification. Applications which are not complete in all respect are liable for rejection either at the collection point itself or subsequently after detailed scrutiny / verification at the back office of the Registrar.
- ITI Mutual Fund reserves the right to withdraw this amend or withdraw this facility or change the procedures from time to time.
- Investors are requested to clearly mention the Plan and the Option in which investment is to be made. In case of any ambiguity, the application will be liable to be rejected. In the absence of clear indication as to the choice of Option (Growth or Income Distribution cum Capital Withdrawal Payout), by default, the units will be allotted under the Growth Option of the Plan.
- Investors subscribing under Direct Plan of the ITI Business Cycle Fund will have to indicate the Scheme / Plan name in the application form as "ITI Business Cycle Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column. In case ARN code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, ARN code will be ignored and the application will be processed under Direct Plan. If the investor does not mention Direct against the scheme name and the ARN code is also not provided the default allotment would be made in the Direct Plan.
- Employee Unique Identification Number (EUIIN) would assist in tackling the problem of mis-selling even if the employee / relationship manager / sales person leave the employment of the distributor.

**Mutual Fund investments are subject to market risks, read all Scheme related Documents carefully.**

<b>Toll Free Number:</b> 1800-266-9603	<b>Non Toll Free Number:</b> 022-69153500	<b>Email:</b> <a href="mailto:mfassist@itiorg.com">mfassist@itiorg.com</a>	<b>Website:</b> <a href="http://www.itiamc.com">www.itiamc.com</a>
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**APPLICATION SUPPORTED BY  
BLOCKED AMOUNT (ASBA) FORM****ITI BUSINESS CYCLE FUND**  
(An open ended equity scheme investing in sector based on its business cycle.)

Please read ASBA instructions before filling the Form

New Fund Offer Opens on:  
February 13, 2026New Fund Offer Closes on:  
February 27, 2026Scheme re-opens:  
Within 5 business days from the date of allotment

All sections should be Filled in English and in BLOCK LETTERS only.

Application No.

Distributor/RIA Code	Sub-Distributor Code	Internal Code for Sub-Broker/Employee	EUIN	SCSB	SCSB IFSC	Syndicate Member Stamp & Code	SCSB Branch Serial No.
ARN-	ARN-						

Please sign alongside in case the EUIN is left blank/not provided. **EUIN Declaration:** I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker. • **RIA Declaration:** I/We hereby give you my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan of all Schemes managed by you, to the above mentioned SEBI-Registered Investment Adviser/RIA.

First/Sole Applicant/Guardian/POA Holder

Second Applicant/Guardian/POA Holder

Third Applicant/Guardian/POA Holder

**1. APPLICANT'S DETAILS (Names should be in the same sequence as appearing in your Demat Account. In case of discrepancies, the Application is liable to get rejected.)**Name of First/Sole Applicant ☐ Mr. ☐ Ms. ☐ M/s. ☐ Minor ☐ Individual ☐ Non Individual

PAN/PEKRN

Name of Guardian (in case of First/Sole Applicant is a Minor) / Name of Contact Person (in case of Non-Individual applicant only)

☐ Mr. ☐ Ms. Name

PAN/PEKRN\*

**CONTACT DETAILS OF FIRST APPLICANT**

Land Line No. (STD Code + Tel. No.)

Mobile No.

E-mail Address

Name of Second Applicant ☐ Mr. ☐ Ms.

Name

PAN/PEKRN\*

Name of Third Applicant ☐ Mr. ☐ Ms.

Name

PAN/PEKRN\*

Mode of Holding in Demat Account: ☐ Single ☐ Joint ☐ Anyone or Survivor

\* PAN/PEKRN is mandatory.

**2. INVESTMENT DETAILS:**Scheme **ITI BUSINESS CYCLE FUND**Plan (Please ✓) ☐ Regular ☐ DirectOption ☐ Growth ☐ IDCW# Reinvest ☐ IDCW# Payout

Default Option will be Growth in case option not selected or in case of any ambiguity.

**3. BANK ACCOUNT DETAILS FOR BLOCKING OF FUNDS (MANDATORY)**

Bank A/c. No.

A/c. Type

☐ Savings☐ Current☐ NRE☐ NRO☐ FCNR

Bank Name

Branch Name

City

Pin Code

MICR Code

RTGS IFSC Code

NEFT IFSC Code

9 digit code appears on your Cheque next to your Cheque No.

For Rupees Two lakhs and above

11 character code appearing on your Cheque leaf

Amount to be Blocked (₹ in figures)

(In words)

**Acknowledgement Slip**  
(To be filled in by the Applicant)

Application No.

Received from: Mr./Ms./M/s.

Tel. No.

Mobile

Scheme Name

ITI Business Cycle Fund

Plan

Option

ASBA Form Dated

D D M M Y Y Y Y

Amount to be Blocked (₹)

Amount in words

SCSB (Bank)

(Branch)

Bank Account No.

Submission Date

D D M M Y Y Y Y

SCSB Stamp, Signature,  
Date & Time of Form submission

**4. DEMAT ACCOUNT DETAILS (MANDATORY)**

Depository Name [Please tick (✓)]	<input type="radio"/> NSDL	<input type="radio"/> CDSL	DP Name	
Beneficiary Account No. (NSDL)	I	N		Beneficiary Account No. (CDSL)

**5. UNDERTAKING BY ASBA UNIT HOLDER/ACCOUNT HOLDER**

1) I/We hereby undertake that I/We am/are an ASBA unit holder(s) as per the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. 2) In accordance with ASBA process provided in the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, I/We authorize (a) the Self Certified Syndicate Bank (SCSB) to do all acts as are necessary to make an application for purchase of units in the NFO blocking the amount to the extent mentioned above in the "SCSB details" or unblocking of funds in the bank account maintained with the SCSB specified in the ASBA Form, transfer of funds to the Issuer's account designated for this purpose on receipt of instruction from the Registrar after finalisation of the basis of allotment entitling me/us to receive Units on such transfer of funds, etc. (b) Registrar to ITI Mutual Fund to issue instructions to the SCSB to remove the block on the funds in the bank account specified in the ASBA Form, upon finalisation of the basis of allotment and to transfer the requisite money to the Issuer's account designated for this purpose. 3) In case the amount available in the bank account specified in the ASBA Form is insufficient for blocking the amount equivalent to the application money, the SCSB shall reject the application. 4) If the DP ID, Client ID or PAN furnished by me/us in the ASBA Form is incorrect or incomplete, the ASBA Application shall be rejected and the AMC, R&TA and SCSB shall not be liable for losses, if any. 5) I/We hereby authorise the SCSB to make relevant revisions as may be required to be done during the NFO, in the event of price revision.

Having read and understood the contents of the SID and SAI, I/We hereby apply under Direct/AMFI Certified empanelled distributors to the Trustees of ITI Mutual Fund for units of the Scheme/Option as indicated above and agree to abide by the terms, conditions, rules and regulations of the Scheme. I/We have understood the details of the Scheme and I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I/We hereby authorise ITI Mutual Fund, its Investment Manager and its Agents to disclose details of my/our investment to my/our bank(s)/ITI Mutual Fund's Bank(s) and/or Distributor/Broker/Investment Advisor and to verify my/our bank details provided by me/us. I/We hereby declare that the particulars given above are correct and express my/our willingness to make payments referred above through participation in ECS/Direct Debit Facility. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold ITI Asset Management Ltd. (Investment Manager to ITI Mutual Fund), their appointed service providers or representatives responsible. I/We will also inform ITI Asset Management Ltd., about any changes in my/our bank account. We have understood that the present scheme does not offer any guarantee or assured return and that the scheme is subject to credit risk or default risk including possible loss of principal, any losses in case of a default will be borne by me/us. \*I/We confirm that I am/We are Non-Residents of Indian Nationality/Origin and that the funds are remitted from abroad through approved banking channels or from my/our NRE/NRO/FCNR Account. I/We confirm that the details provided by me/us are true and correct. I/We hereby declare that the amount being invested by me/us in the Scheme of ITI Mutual Fund is derived through legitimate sources and is not held or designed for the purpose of contravention of any Act, Rules, Regulations or any statute or legislation or any other applicable laws or any Notifications, Directions issued by any governmental or statutory authority from time to time. \*Applicable to NRI I/We confirm that the ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I/We acknowledge that the AMC has not considered my/our tax position in particular and that I/We should seek tax advice on the specific tax implications arising out of my/our participation in the scheme.

I/We confirm that I am/We are not United States person(s) under the laws of United States or resident(s) of Canada. In case of change to this status, I/We shall notify the AMC, in which event the AMC reserves the right to redeem my/our investments in the Scheme(s).

SIGNATURE(S)				Attn: NRI unit holders; payment must be made through NRE/FCNR Accounts)
Signature of the Applicant(s)	Sole/First Applicant/Guardian/ PoA/Authorised Signatory	Second Applicant/PoA	Third Applicant/PoA	
Signature of the Bank Account Holder(s)	Sole/First Applicant/Guardian/ PoA/Authorised Signatory	Second Applicant/PoA	Third Applicant/PoA	

Date	D	D	M	M	Y	Y	Y	Y	Place	
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(Mandatorily signed by all the unit holders irrespective of mode of holding.)

**INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM**

- Meaning of ASBA:** ASBA is an application for subscribing to a New Fund Offer (NFO), containing an authorisation to block the application money in a bank account.
- Self Certified Syndicate Bank (SCSB):** SCSB is a banker to an issue registered with the SEBI which offers the facility of applying through the ASBA process. The list of SCSBs will be displayed by SEBI on its website at [www.sebi.gov.in](http://www.sebi.gov.in) from time to time. ASBAs can be accepted only by SCSBs, whose names appear in the list of SCSBs displayed on SEBI's website. Unit holders maintaining their accounts in any of these Banks may approach one of the designated branches of these SCSBs for availing this facility. Further it may be noted that from time to time new banks register themselves as SCSBs who become eligible to provide these services and also the existing SCSBs designate additional branches that also provide this facility. An updated list of all the registered SCSBs, their controlling branches, contact details and details of their contact persons, a list of their designated branches which are providing such services is available on the website of SEBI at the address <http://www.sebi.gov.in>. Further these details are also available on the websites of the Stock Exchanges at <http://www.bseindia.com> and <http://www.nseindia.com>. Alternatively, unit holders may also contact the AMC, R&TA for information about the SCSBs or the ASBA process. These SCSBs are deemed to have entered into an arrangement with the Issuer and shall be required to offer the ASBA facility to all its account holders for all issues to which ASBA process is applicable. An SCSB shall identify its Designated Branches (DBs) at which an ASBA Applicant shall submit ASBA and shall also identify the Controlling Branch (CB), which shall act as a coordinating branch for the Registrar to the Issue, Stock Exchanges and Merchant Bankers. The SCSB, its DBs and CB shall continue to act as such, for all issues to which ASBA process is applicable. The SCSB may identify new DBs for the purpose of ASBA process and intimate details of the same to SEBI, after which SEBI will add the DB to the list of SCSBs maintained by it. The SCSB shall communicate the following details to Stock Exchanges for making it available on their respective websites. These details shall also be made available by the SCSB on its website: (i) Name and address of the SCSB (ii) Addresses of DBs and CB and other details such as telephone number, fax number and email ids. (iii) Name and contact details of a nodal officer at a senior level from the CB.
- Eligibility of unit holders:** Unit holder shall be eligible to apply through ASBA process, if he/she:
  - is a "Resident Retail Individual unit holder, Non Institutional unit holder, QIBs, Eligible NRIs applying on non-repatriation basis, Eligible NRIs applying on repatriation basis i.e. any unit holder,
  - is applying through blocking of funds in a bank account with the SCSB; Such unit holders are hereinafter referred as "ASBA unit holders".
- ASBA Facility in Brief:** Unit holder shall submit his/her Application through an ASBA Application Form, either in physical or electronic mode, to the SCSB with whom the bank account of the ASBA unit holder or bank account utilised by the ASBA unit holder ("ASBA Account") is maintained. The SCSB shall block an amount equal to the NFO application Amount in the bank account specified in the ASBA Application Form, physical or electronic, on the basis of an authorisation to this effect given by the account holder at the time of submitting the Application. The Application Amount shall remain blocked in the aforesaid ASBA Account until the Allotment in the New Fund Offer and consequent transfer of the Application Amount against the allocated Units to the Issuer's account designated for this purpose, or until withdrawal/failure of the Offer or until withdrawal/rejection of the ASBA Application, as the case may be. The ASBA data shall thereafter be uploaded by the SCSB in the electronic IPO system of the Stock Exchanges. Once the Allotment is finalised, the R&TA shall send an appropriate request to the Controlling Branch of the SCSB for unblocking the relevant bank accounts and for transferring the amount allocable to the successful ASBA Applicants to the AMC account designated for this purpose. In case of withdrawal/Rejection of the Offer, the R&TA shall notify the SCSBs to unblock the blocked amount of the ASBA Applicants within one day from the day of receipt of such notification.
- Obligations of the AMC:** AMC shall ensure that adequate arrangements are made by the R&TA to obtain information about all ASBAs and to treat these applications similar to non-ASBA applications while allotment of Units, as per the procedure specified in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. Unit holders are requested to check with their respective banks about the availability of the ASBA facility.
- Other Information for ASBA Unit holders:**
  - On the closure date of the NFO, the ASBA form should be submitted to the SCSBs before the 3.00 p.m. or such other time as may be decided by respective SCSBs.
  - The Applicant intending to invest in the Scheme through ASBA Process will be required to have a beneficiary account with a Depository Participant (DP) of NSDL/CDSL and will be required to mention in the application form DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO.
  - Signatures as available with depository will be taken for all purpose after the allotment of units in case of demat holding.
  - All static details in our records would be taken from the demat account (DP ID) provided by you.
  - Bank account details provided in the ASBA Application form will be used for refunding reject applications where DP ID is not matching
  - Bank Mandate for redemptions/Income Distribution cum Capital Withdrawal will be as per your DP ID in case of demat holding.
  - SCSB shall give ASBA unit holders an acknowledgement for the receipt of ASBAs.
  - SCSB shall not upload any ASBA in the electronic system of the Stock Exchange(s) unless (i) it has received the ASBA in a physical or electronic form; and (ii) it has blocked the application money in the bank account specified in the ASBA or has systems to ensure that Electronic ASBAs are accepted in the system only after blocking of application money in the relevant bank account opened with it.
  - SCSB shall ensure that complaints of ASBA unit holders arising out of errors or delay in capturing of data, blocking or unblocking of bank accounts, etc. are satisfactorily redressed.
  - SCSB shall be liable for all its omissions and commissions in discharging responsibilities in the ASBA process.
  - R&TA shall act as a nodal agency for redressing complaints of ASBA and non-ASBA unit holders, including providing guidance to ASBA unit holders regarding approaching the SCSB concerned.
  - ASBA facility is currently available only to those unit holders who wish to hold the units in dematerialized form.