

Presenting

# LIC MF **TECHNOLOGY FUND**

An open and fully open scheme investing in technology & technology related enterprises

## RIDE THE T.I.D.E. OF INNOVATION

Turn everyday digital habits into an investment opportunity

Technology, Internet and Digital, Data Centers and ancillary and E-commerce/Q-commerce



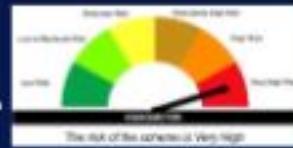
### Product Labeling

This product is suitable for investors who are seeking:

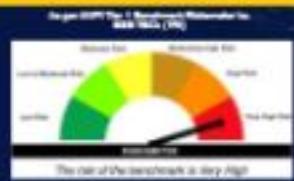
- Capital appreciation over long term
- Investment in equity and equity related instruments of technology and technology related companies.

Investors should consult their financial advisor. It is important to note whether the product is suitable for them. The above product profiling emerged during the last 12 months (NFO) is based on historical management of the scheme. The scheme has been open for NFO since 20th February, 2026 and NFO will be closed on 6th March, 2026. The scheme has been closed for NFO since 7th March, 2026.

### Scheme Riskometer



### Scheme Riskometer (as applicable)



NFO opens on:  
20th February, 2026

NFO closes on:  
6th March, 2026

Scheme reopens for continuous  
sale and repurchase on:  
19th March, 2026

To know more, please consult your Financial Advisor



LIC Mutual Fund

InvestmentLICMutualFund

LICMutualFund

www.licmf.com

INVESTMENT FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS. READ ALL PERTINENT DOCUMENTS CAREFULLY.

NFO: New Fund Offer

Call Toll Free 1800-258-5678

## Flow of the presentation

**1** **Technology:**  
Your Invisible Partner All Day

**2** **Technology Revolution:**  
Decades of Transformation

**3** Presenting  
**LIC MF Technology Fund**

**4** Investment Strategy –  
**T.I.D.E. Framework**

**5** **Why LIC MF Technology Fund**

**6** **Who should Invest**

**7** About Benchmark –  
**BSE TECK TRI**

**8** **Fund Facts**

# TECHNOLOGY YOUR INVISIBLE PARTNER ALL DAY

Technology is intertwined in our daily lives



# Technology Landscape transcends conventional I.T. services

## Fin-Tech

Digital financial services



## Consumer-Tech

Technology-led consumer engagement



## Travel-Tech

Technology-powered travel services



## Technology

## Edu-Tech

Learning enabled through Technology



## Auto-Tech

Software-driven mobility



## Health-Tech

Digital healthcare solutions



Technology's influence has moved past core IT functions. It has moved to be core lifestyle

# How technology is intertwined in our daily lives



From Sunrise to Bedtime – Technology Powers Every Moment

# Technology is Your Invisible Partner All Day



From physical stores to  
anytime, anywhere digital  
commerce



From vintage cars to  
future ready mobility



From branch-led  
transactions to mobile-  
first financial access

The way we function has clearly changed over time with **TECHNOLOGY** being an **ENABLER**

# TECHNOLOGY REVOLUTION DECADES OF TRANSFORMATION

Platform shifts in the past



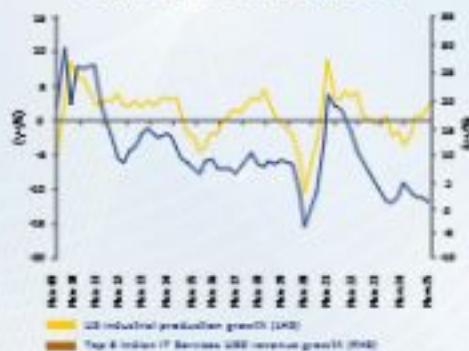
# Technology Revolution: Decades of Transformation



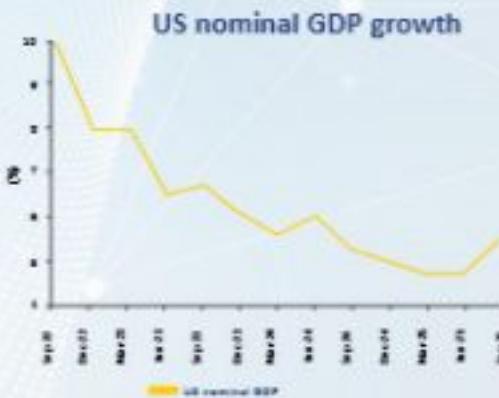
**From floppy disks to AI – Technology has reshaped life, work, and wealth creation**

## US Demand Indicators turn supportive for IT Services Growth

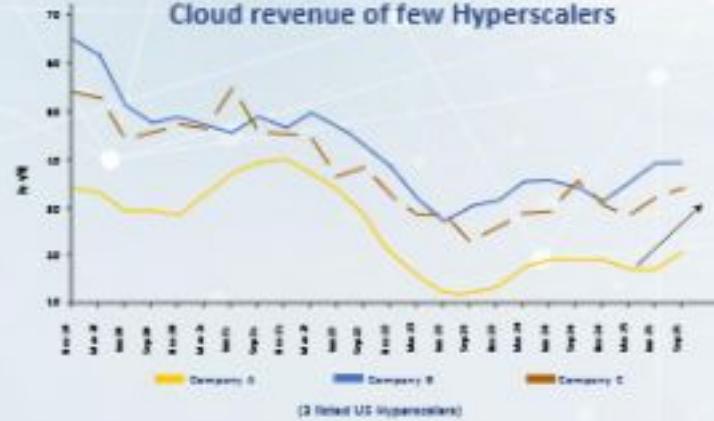
US IIP growth vs top 5 India IT Services revenue growth



US nominal GDP growth



Cloud revenue of few Hyperscalers



- High correlation of IT services revenue growth and the US Industrial production growth
- US industrial production is seeing a strong recovery; US nominal GDP growth slowdown appears to have bottomed out with a strong acceleration in Sep '25 quarter
- Hyperscalers' cloud revenue growth starting to pick up again

## Indian IT exports have weathered past global events



- In the past too, multiple global events have taken place where the future of the Indian markets particularly the exports related share were under question
- Indian IT companies have weathered this and their export size has increased to over 225 Billion US\$ and the market share has expanded from ~3.5% in FY05 to 19.2% by FY25

2025 marks the year of uncertainty around AI. Would history repeat itself or will it rhyme this time

Presenting

# LIC MF TECHNOLOGY FUND

An open-ended equity scheme investing in technology & technology-related companies



Ride the T.I.D.E. of Innovation

Turn everyday digital habits into an investment opportunity  
Technology, Internet and Digital Data Centers and ancillary and E-commerce/Q-commerce

## Investment Strategy – T.I.D.E.



## T - Technology - Then & Now

Physical Exchange of Currency



Small Cars- ICT (Internal Combustion Technology) based



Homes with manual touchpoints



Analogue Watches



Bought clothes from local stores or stitched them via tailors



Physical Shares and open outcry in a trading ring



Watched movies in theatres or on cable TV



Digital Payments via UPI, Transfers



Electric Vehicles



Smart Homes / Home Automation



Smart Watches and health monitors



Shops online; fast fashion leading to brand variety



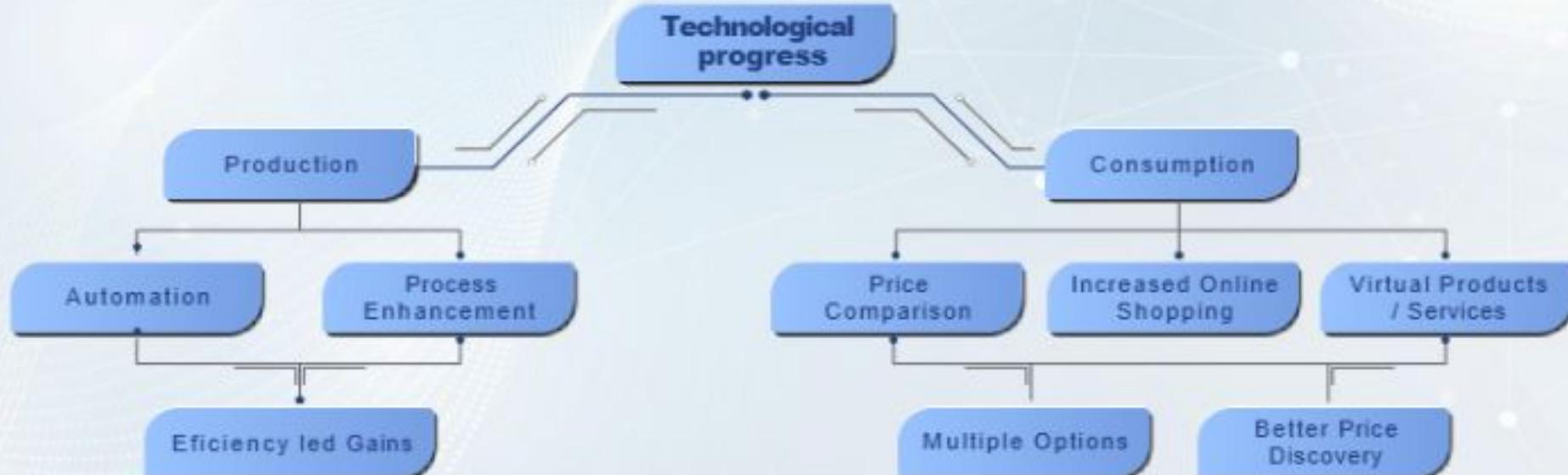
Dematerialization and Digital Trading on mobile platforms



OTT platforms; consumption of content on mobile



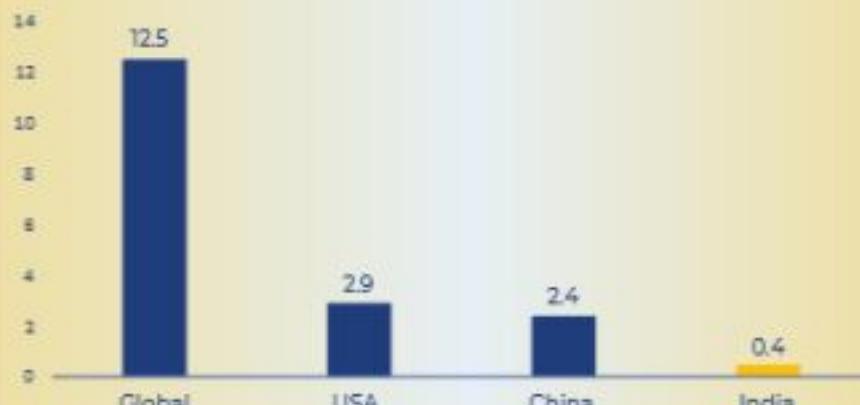
## T - Technology - Progress made on B2B & B2C



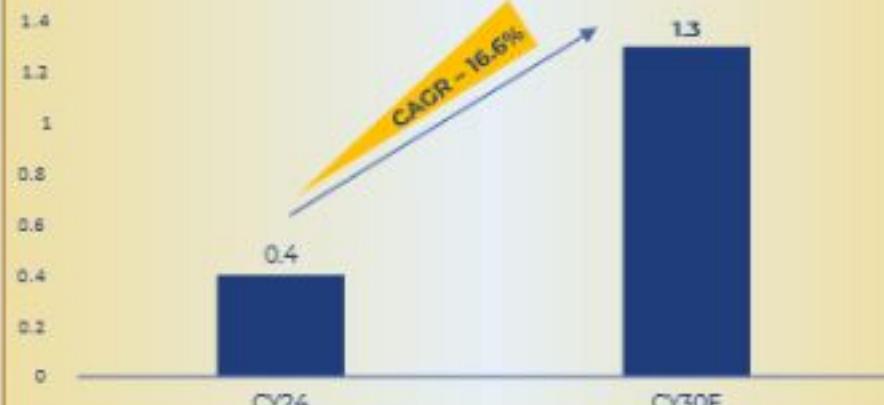
Technological progress creates a virtuous cycle where efficiency gains lower costs for businesses while improving affordability, choice, and convenience for consumers.

## I - Internet & Digital - India's Digital Economy

Size of Digital Economy in USD Trillion

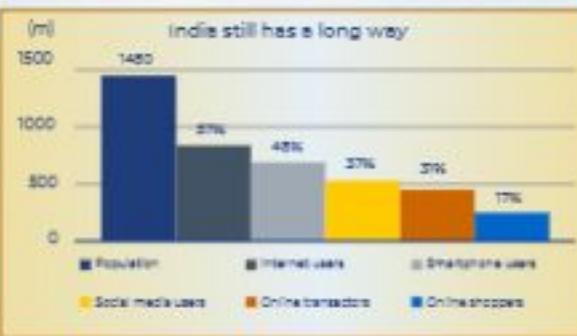


Indian Digital Economy expected to triple in 6 yrs

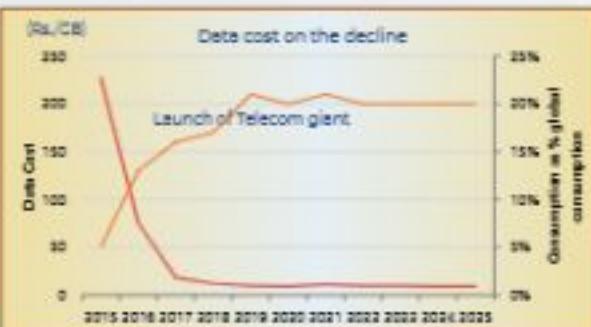


- **Large global runway:** Global digital economy ~USD 12.5 Trillion vs India ~USD 0.4 Trillion, indicating significant catch-up potential
- **Fastest scale-up:** India expected to triple to ~USD 1.3 Trillion by CY30E at ~16.6% CAGR

## I - Internet & Digital-Internet penetration on the rise



India represents a large, under-monetised digital user base that is rapidly scaling in e-commerce value as data costs reduce and online adoption deepens



## I - Internet & Digital-Internet penetration on the rise

A real-time, interoperable digital payments platform enabling instant bank-to-bank transfers at scale



A secure digital repository allowing citizens to store and share verified documents electronically



A statutory data protection framework governing consent, storage, and use of personal digital data



A paperless, instant identity verification system that reduces onboarding time and compliance costs

An open network that democratises digital commerce by unbundling platforms from buyers and sellers

**India represents a large, under-monetised digital user base that is rapidly scaling in e-commerce value as data costs reduce and online adoption deepens**

## D - Data: New Oil. Data centers: Engine Room.



- **Data Localisation** is a key priority for Government
- India holds only **3% of global data center capacity** but drives **21% of global mobile data consumption**
- Indian Government wants to **expedite shift of India data stored outside the country to domestic DCs**

**Large demand, low installed capacity, and a policy nudge toward localisation = multi year infrastructure build out with broad ancillary beneficiaries.**

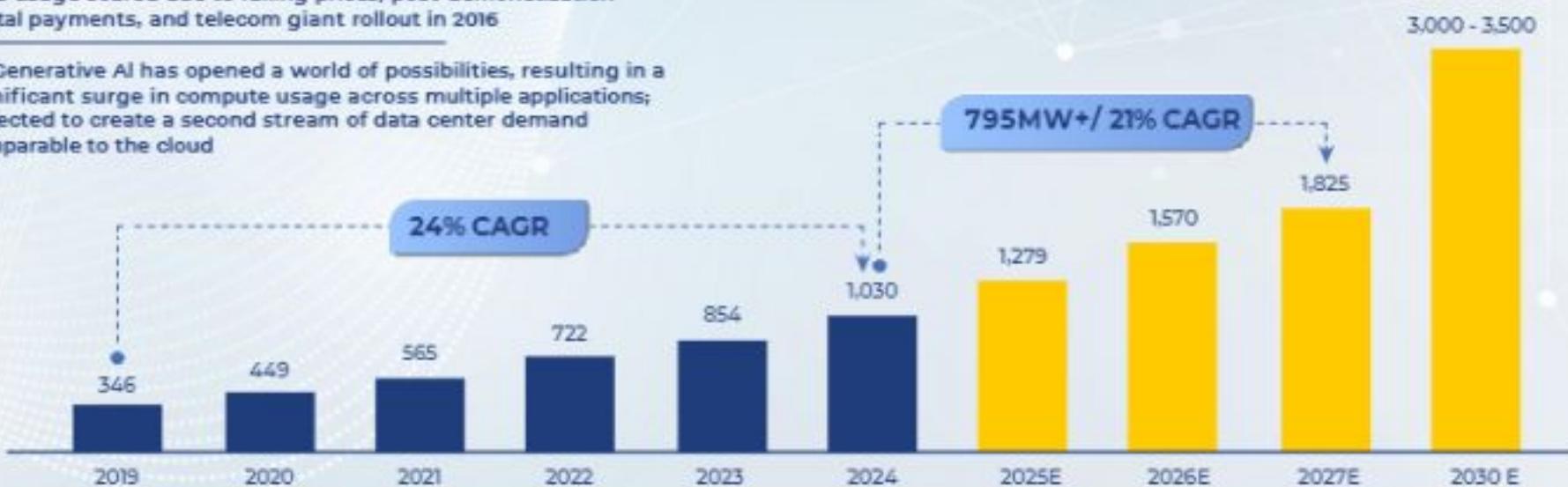
## D – Data Centers and Ancillary – uptick expected

Rising data needs led to hyperscale DC construction, with occupiers adopting hybrid and multi-cloud models.

Data usage soared due to falling prices, post-demonetisation digital payments, and telecom giant rollout in 2016

AI: Generative AI has opened a world of possibilities, resulting in a significant surge in compute usage across multiple applications; expected to create a second stream of data center demand comparable to the cloud

- Actual Capacity (2019–2024)
- Projected Capacity (2025–2030)
- Area occupied in MSF



## D - Data Centres and Ancillary – Data center foundation



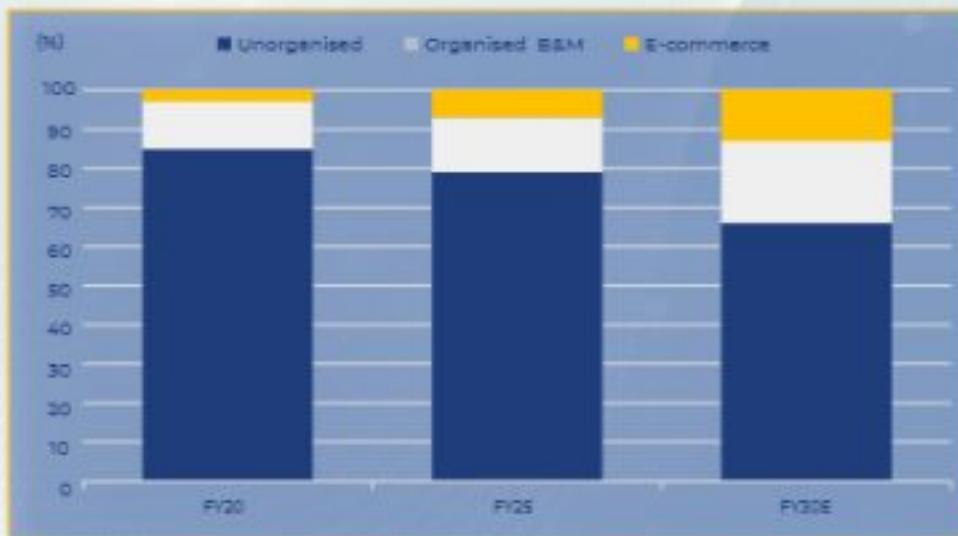
## D- Data Centres and Ancillary- Advantage Ancillary

Category	Functions	Potential Incremental Demand (Annual) from Data center Capex (Rs. bn)
EPC	Designing and engineering Construction	20-25
IT Equipment	Networking	13-15
Thermal/Cooling Equipment	Computer Room Air Handlers (CRAHs) / Precision Air Handling Unit (PAHUs) Chillers / Heat Exchangers Cooling Towers	30-35
Electrical	Backup Diesel Generators UPS Switchgears Power Distribution Units and Bus Ways Industrial Cables	35-40
Miscellaneous	Racks Optical Fiber Raised Floor Dielectric Fluid Gas Separation Unit DC Management Infrastructure System Security Cameras and Cybersecurity	20-25

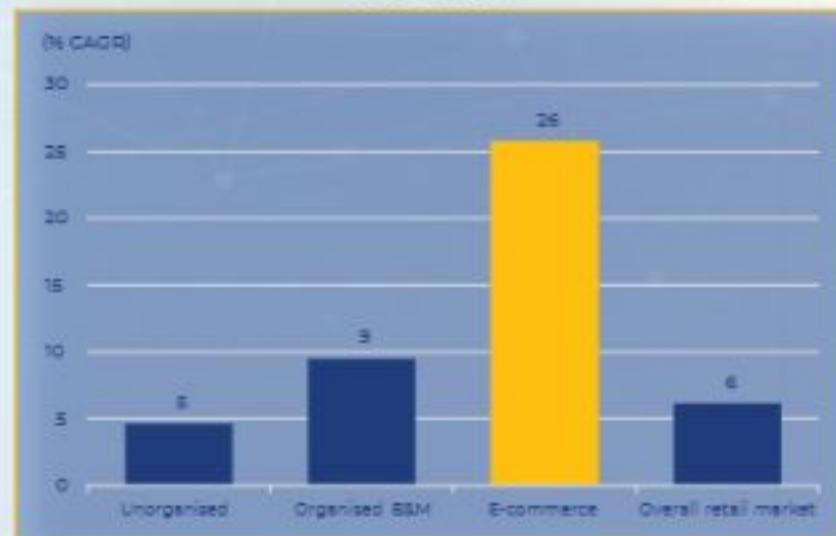
Ancillaries expected to be beneficiaries of the increase in Data Centres in the country

## E - Ecommerce & Qcom - Ecom on upward growth trajectory

Retail Channel Mix: Unorganised vs B&M vs E-commerce (%)



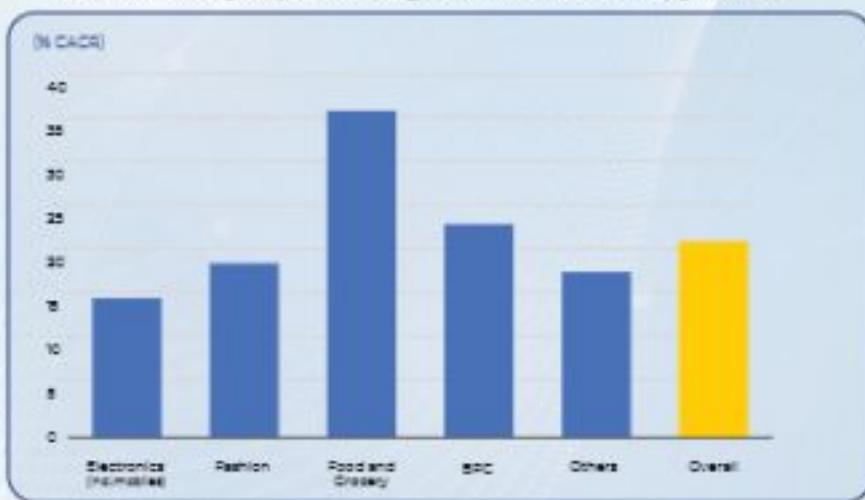
Growth rates



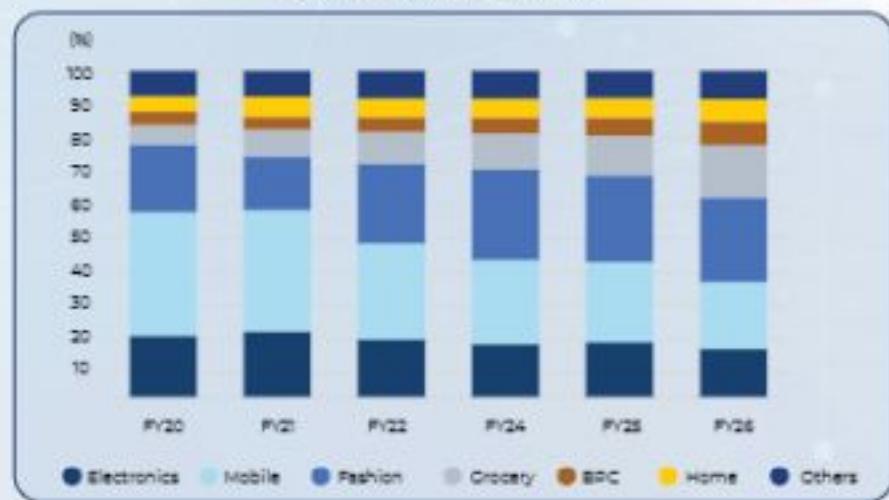
Ecommerce constitutes of nearly half of India's overall consumer internet market and has demonstrated highest channel growth signalling changing consumer behaviour

## E - Ecommerce & Qcom - Ecom Gross Merchandise Value (GMV) trend

Food & Grocery expected to grow the fastest led by Qcom

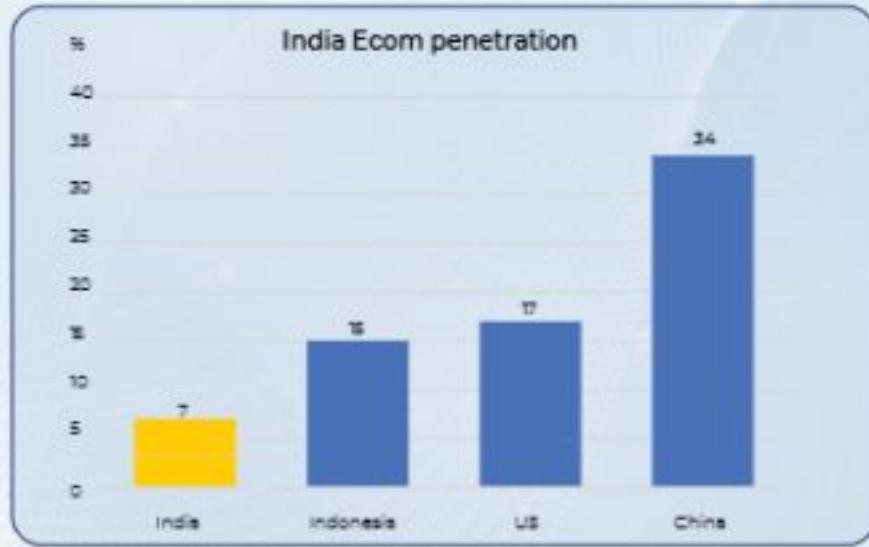


Trend in India's Ecom GMV



Within the Ecom space, Food and Grocery to rise the fastest in the coming years owing to the increased share of grocery led by Qcom over the past 5 years

## E - Ecommerce & Qcom - Still large runway for growth



India's e-com penetration is much lower than its global peers; a trend which is expected to change considering the growth in Ecommerce GMV of over 20% CAGR

## Why invest in LIC MF Technology Fund



1

Fund intends to invest in companies in the Technology theme which is a core driver of long-term economic growth across all industries



2

Exposure to multiple companies engage in platform businesses, cloud infrastructure, data centres, and automation



3

T.I.D.E. Framework helps to identify diversified businesses which are expected to benefit from Technological advancement



4

Companies with scalable business models which could be potential contributors to India's journey towards Vikas Bharat



5

Market cap agnostic fund providing exposure to innovative companies while managing risk

## Who should invest in LIC MF Technology Fund

Long-term investors seeking potential capital appreciation from a portfolio of companies invested in Technology space

Young / early-stage wealth builders with longer investment horizons

Investors looking for funds complimenting their diversified core equity holdings

01



03



05



02



04



Investors seeking high-risk, themed based exposure to companies in the technology space

Investors looking for innovation in exposure beyond traditional sectors

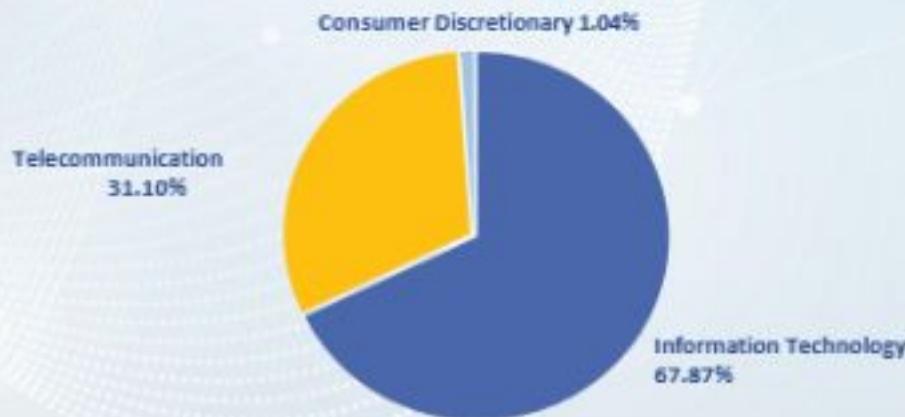
## Portfolio Construction Process



## About Benchmark index – BSC TECK TRI

The BSE TECK index comprises constituents of BSE 500 that are classified as members of the media & publishing, information technology & telecommunications sectors as defined by the BSE industry classification system.

### Sector Weightage



### Market Capitalisation (%)

Market Cap	%
Large Cap	87.21%
Mid Cap	7.36%
Small Cap	5.43%

## BSE TECK TRI has outperformed broader indices

Financial Year Returns (%)		
Date	BSE TECK (TRI)	BSE 500 (TRI)
FY 26*	8.50	10.44
FY 25	9.55	5.96
FY 24	26.67	40.42
FY 23	-18.58	-0.91
FY 22	38.18	22.26
FY 21	89.05	78.63
FY 20	-14.15	-26.27
FY 19	19.20	9.64
FY 18	15.04	13.32
FY 17	-3.73	25.53
FY 16	-0.71	-6.41
FY 15	30.11	35.01
FY 14	27.15	18.88
FY 13	11.31	6.59
FY 12	-6.56	-7.77
FY 11	19.45	8.92
FY 10	79.39	98.81
FY 09	-38.18	-41.97
FY 08	-13.76	25.21

**BSE TECK TRI has outperformed BSE 500 TRI in 12 out of past 19 financial years**

## Intended Portfolio Sectoral composition



## Fund Facts

### Scheme Type

An open-ended equity scheme investing in technology & technology-related companies.

### Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of technology & technology-related companies. There is no assurance that the investment objective of the Scheme will be achieved.

### Asset Allocation

Under normal circumstances, the asset allocation pattern will be as follows:

Instruments	Indicative Allocations (% of Total Assets)	
	Minimum	Maximum
Equity and Equity related instruments of technology and technology related companies	80%	100%
Equity and Equity related instruments of other than above companies	0%	20%
Debt and Money market instruments	0%	20%
Units issued by Infrastructure Investment Trusts (invITs)	0%	10%

Please refer the scheme information document for detailed asset allocation pattern.

## Fund Facts

### Fund Managers



**Mr. Karan Doshi**  
Fund Manager - Equity



**Mr. Jaiprakash Toshniwal**  
Fund Manager - Equity

### First Tier Benchmark Index

BSE TECK TRI (Total Return Index)

### Minimum Application Amount

#### During New Fund Offer:

Application Amount/Switch in – Rs.1,000/- and in multiples of Re.1/- thereafter.

#### SIP\* Amount –

- Daily – Rs. 100/- and in multiples of Re.1/- thereafter.
- Monthly – Rs. 200/- and in multiples of Re.1/- thereafter.
- Quarterly – Rs. 1,000/- and in multiples of Re.1/- thereafter

\*SIP Start date shall be after re-opening date of the scheme.

#### On an ongoing basis:

Application Amount/Switch in (Other than fresh purchase through SIP) – Rs.1,000/- and in multiples of Re.1/- thereafter.

#### SIP Amount –

- Daily – Rs. 100/- and in multiples of Re.1/- thereafter.
- Monthly – Rs. 200/- and in multiples of Re.1/- thereafter.
- Quarterly – Rs. 1,000/- and in multiples of Re.1/- thereafter

### Minimum Additional Amount

Additional Purchase – Rs.500/- and in multiples of Re.1/- thereafter

## Fund Facts

### Plans:

The Scheme offers Regular Plan and Direct Plan.

- Regular Plan is for Investors who wish to route their Investment through any distributor
- Direct Plan is only for Investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund or through Registered Investment Advisor (RIA) and is not available for Investors who route their Investments through a Distributor

The Regular and Direct plan will have a common portfolio.

### Load Structure

- If units of the Scheme are redeemed / switched-out within 90 days from the date of allotment:
  - A) Upto 12% of the units: No exit load will be levied
  - B) Above 12% of the units: exit load of 2% will be levied
- If units of the Scheme are redeemed / switched-out after 90 days from the date of allotment: No exit load will be levied.

### Options:

The Scheme has the following Options:

- Growth Option
- Income Distribution cum Capital Withdrawal (IDCW) Option\*

IDCW Sub Options are:

- Reinvestment of Income Distribution cum Capital Withdrawal. Payout of Income Distribution cum Capital Withdrawal option.

Default Option/Sub option - Growth Option (in case Growth Option or IDCW Option/Sub option is not Indicated)

\*Amounts under IDCW option can be distributed out of Investors capital (equalization reserve), which is part of sale price that represents realized gains. However, Investors are requested to note that amount of distribution under IDCW option is not guaranteed and subject to availability of distributable surplus.

For detailed disclosure on default plans and options, kindly refer Statement of Additional Information (SAI).

## Fund Facts

### Special Products:

- Systematic Investment Plan (including SIP Pause\*, SIP Step up Facility, Micro SIP)
- Systematic Transfer Plan (Fixed Systematic Transfer Plan and Capital Appreciation STP facility)\*
- Systematic Withdrawal Plan\* (Monthly, Quarterly, Half Yearly and Yearly Option)
- Automatic withdrawal of Capital Appreciation\*

\*Available only during Ongoing Offer Period.

The Investors will have an option to cancel the SIP, STP/SWP during the ongoing offer period, for details in this regard, please refer Statement of Additional Information.

Note: The SIP start date in case of NFO registration shall be after the Scheme reopening date.

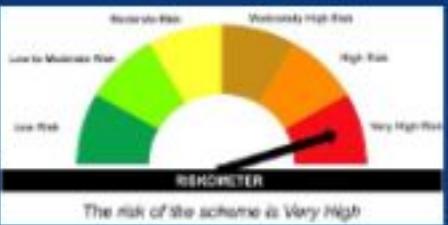
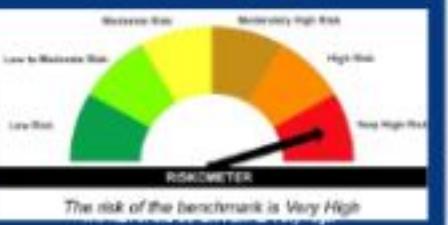
### Special Facilities:

- Facility to transfer Dividend (IDCW)
- Auto Switch Facility\*
- Acceptance of Transactions through Online platforms viz., AMC Website – [www.licmf.com](http://www.licmf.com)
  - MF Central
  - MF Utilities
  - Stock Exchanges (NSE/ BSE)
  - Registrar and Transfer Agent platforms

\*Available only during New Fund Offer Period.

For further details of above special products / facilities, kindly refer SAI.

## Product Labelling

Scheme & Benchmark Name	The product is suitable for investors who are seeking*	Scheme - Riskometer	First Tier Benchmark - Riskometer
<b>LIC MF Technology Fund</b>	<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> </ul>	 <p>The risk of the scheme is <b>Very High</b></p>	 <p>The risk of the benchmark is <b>Very High</b></p>
<b>First Tier Benchmark: BSE TECK Total Return Index (TRI)</b>	<ul style="list-style-type: none"> <li>Investment in equity and equity related instruments of technology and technology related companies.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

#The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. The Riskometer of the Benchmark as on 31<sup>st</sup> January 2026.

# Thank You

To know more, please consult your **Financial Adviser** or **Call Toll Free**  **1800-258-5678**

Statutory Details Sponsor: Life Insurance Corporation of India.

Investment manager: LIC Mutual Fund Asset Management Ltd. CIN: U67190MH1994PLC077858

For further details, please refer to the Scheme Information Document, Statement of Additional Information & Key Information Memorandum cum Application forms, available on our website [www.licmf.com](http://www.licmf.com) and at the official points of acceptance of LIC Mutual Fund Asset Management Ltd.

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## LIC Mutual Fund Asset Management Ltd.

Investment Managers to LIC Mutual Fund

Industrial Assurance Building, 4<sup>th</sup> Floor,

Opp. Churchgate Station, Mumbai - 400020

Kindly visit our website for more info: [www.licmf.com](http://www.licmf.com)

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