

THE **METAL** POWERING THE MODERN **ECONOMY**



Angel One Silver ETF FOF

(An open-ended fund of fund scheme investing in units of Angel One Silver ETF)

NFO PERIOD: 9th - 23rd Feb 2026

SILVER PURITY OF 99.9%

NO RISK OF THEFT

SAFETY

LOW COST*

Silver

A Modern Investment Case

Universal Appeal

- Silver is a worldwide accepted precious metal

Unique Duality

- Serves as both a precious metal investment and an industrial commodity in emerging technologies like EVs, solar panels and data centers

Easy Liquidity

- A highly liquid asset with negligible credit risk

Investment Hedge

- Hedge against currency depreciation and inflation, stabilizing investments during economic uncertainty

Diversification

- Helps to diversify portfolio due to low correlation of silver with other asset classes

Traditional Uses of Silver



Jewelry



Silverware

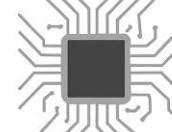


Coins



Mirrors

Industrial Uses of Silver



Electronics



Conductors

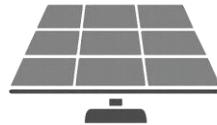


Brazing Alloys



Soldering

Modern Uses of Silver



Solar Panels



Electric Vehicles



Data Centers



Medical Applications

Silver as an Investment

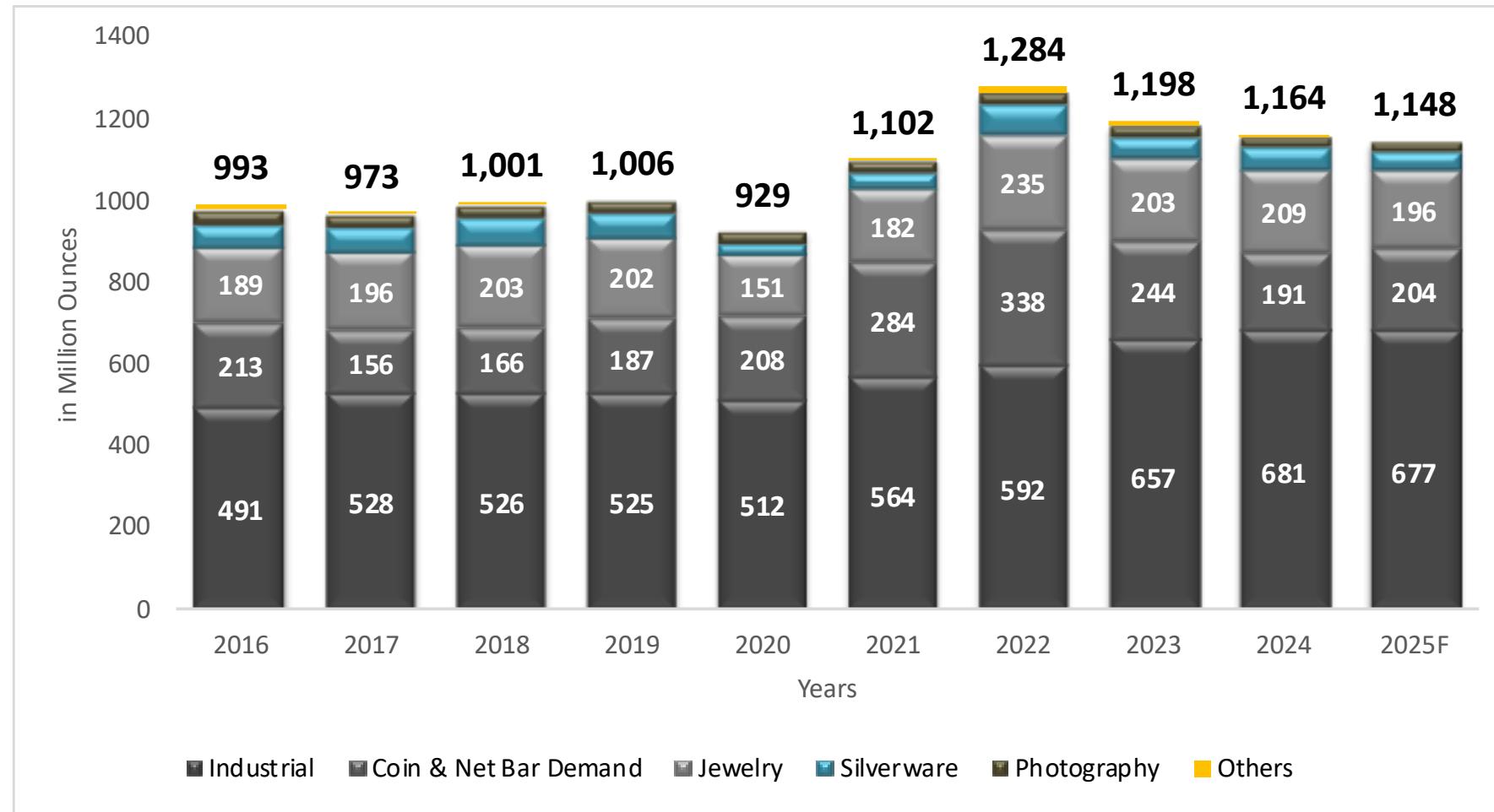


Silver Bars



ETFs

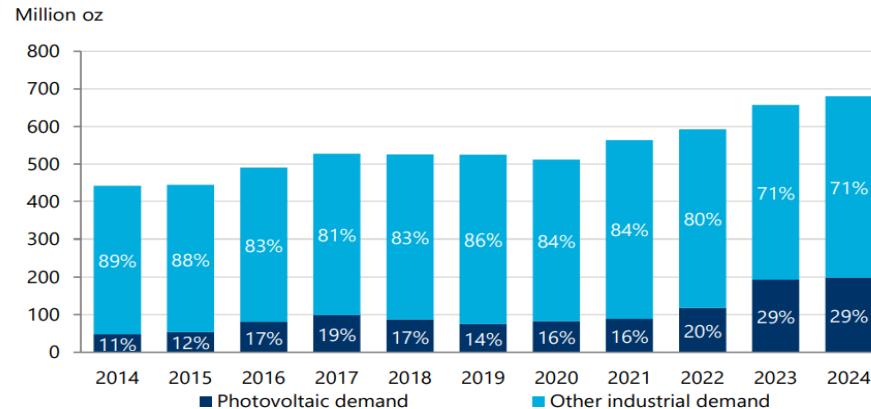
Historical Trends in Silver Demand



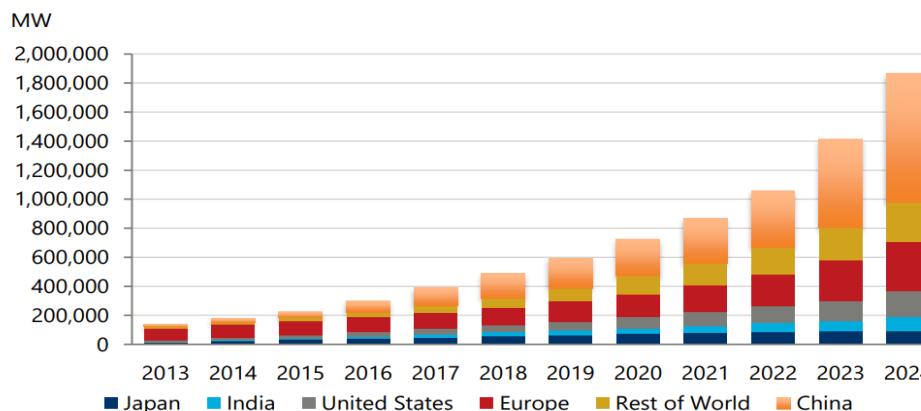
Since 2021, industrial consumption of silver has shown consistent growth

Energy Transition Driving Structural Growth in Silver Demand

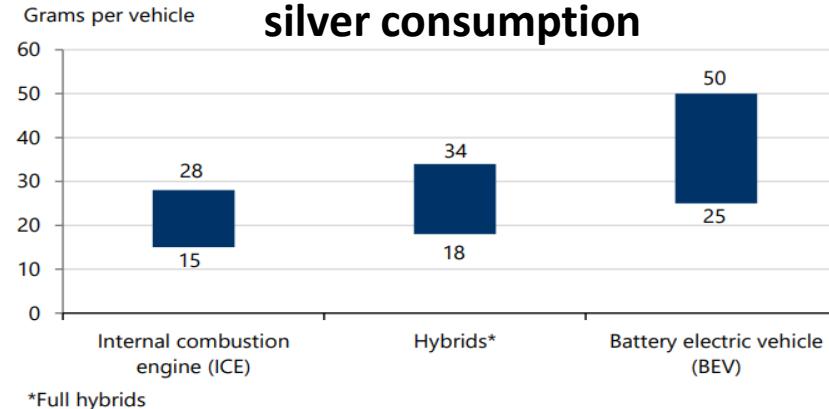
Demand for Silver in Photovoltaic (Solar)



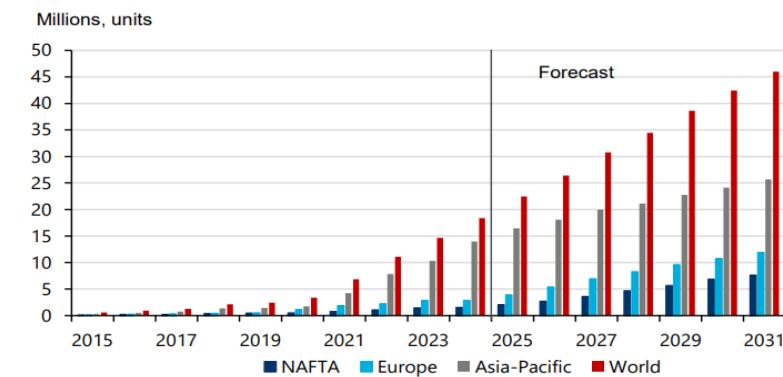
Global added Photovoltaic (Solar) capacity



Upper and lower bounds of per vehicle silver consumption



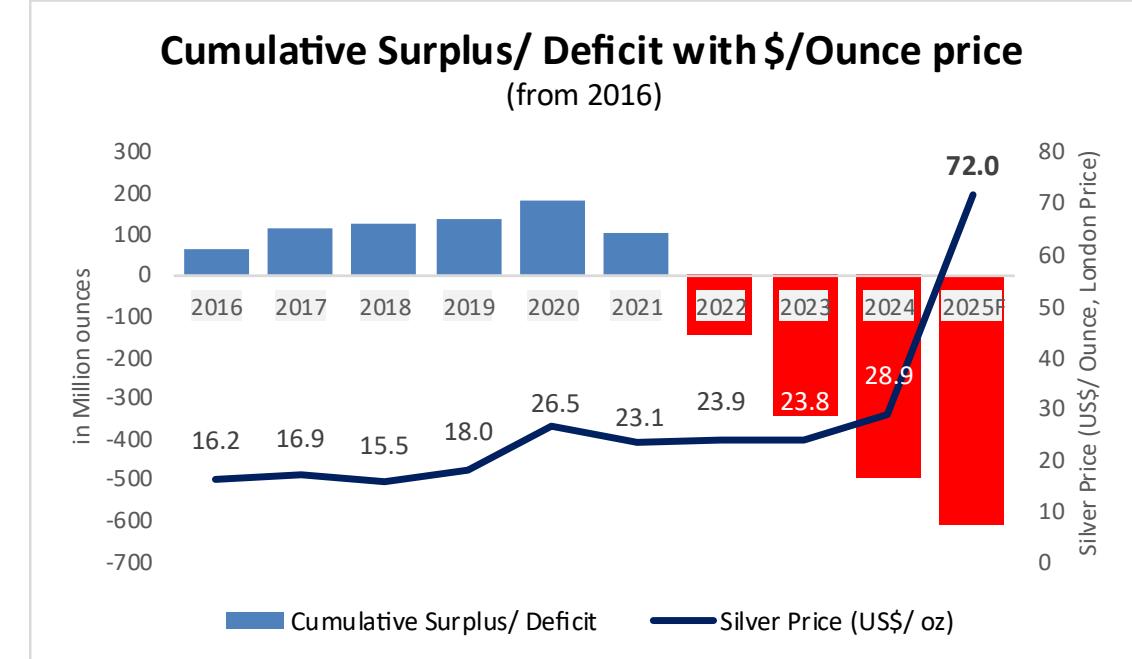
Global EV Production Outlook



Note: Plug-in hybrids classed as EVs

- Rising solar installations across the world are driving higher demand for silver in photovoltaic production*
- EVs consume roughly double the silver of ICE vehicles, amplifying silver demand*

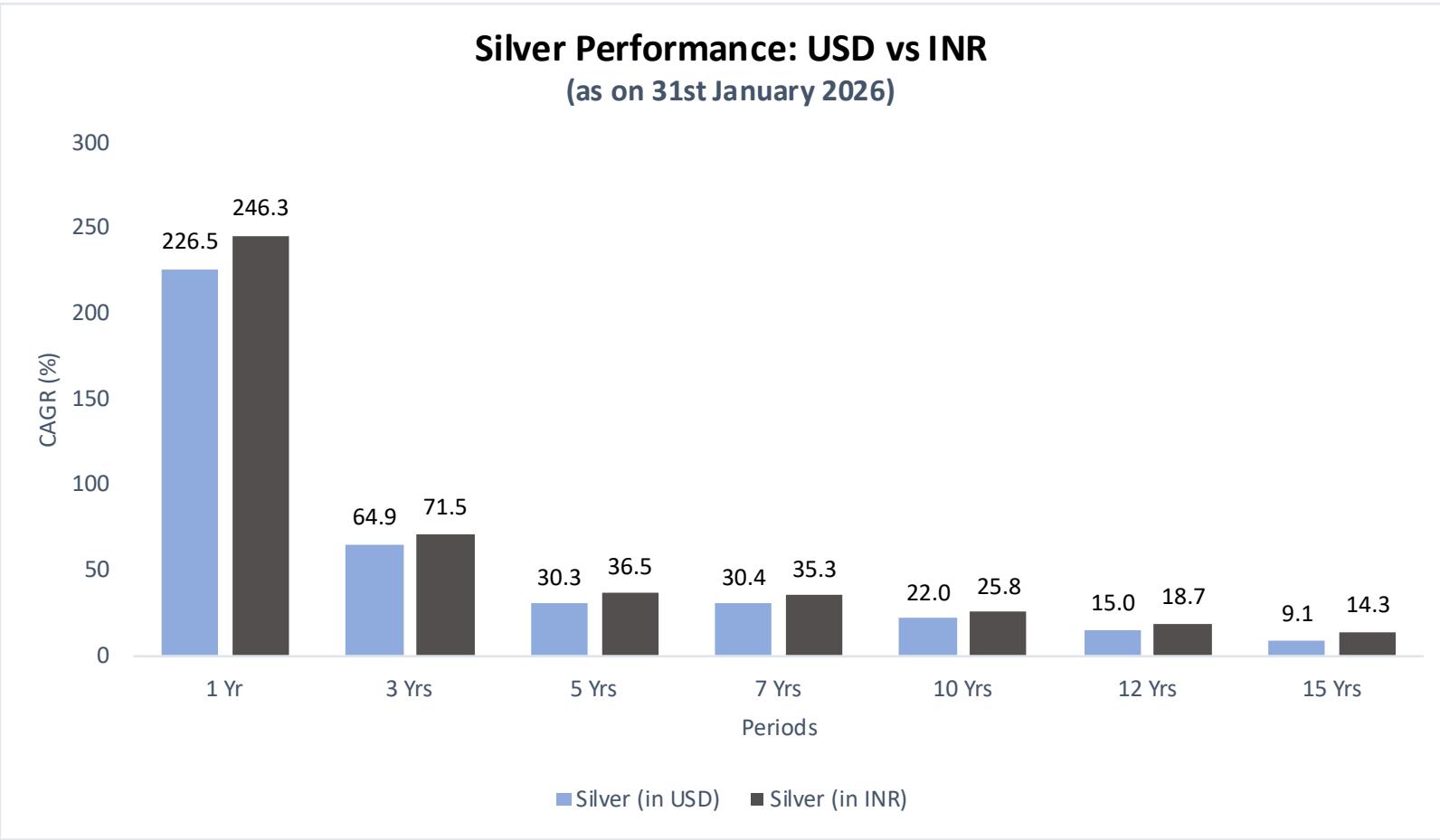
Silver Supply Constraints Amid Rising Demand



Silver Supply and Demand have an imbalance, with last 4 consecutive years recording deficit, creating more value for Silver

Source: The Silver Institute, World Silver Survey 2025 & Bloomberg | Prices of Silver is as on last trading day of December each year

The data provided is for illustrative purposes only and should not be construed as a recommendation. Past performance may or may not be sustained in future and is not a guarantee of any future returns.



Silver investors benefit from the long-term appreciation of the USD against the INR

Source: MFI, Bloomberg, FBIL (Financial Benchmarks India Private Limited) | CAGR: Compound Annual Growth Rate

Notes: Silver Price in INR is calculated based on Silver prices from LBMA (London Bullion Market Association) and converted to INR using exchange rates published by FBIL.

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Performance as on January 31, 2026			
Period	CAGR (%)		Silver (INR) Correlation with Nifty 50 TRI
	Silver (INR)	Nifty 50 TRI	
1 Year	246.3	9.0	0.07
3 Years	71.5	14.1	0.10
5 Years	36.5	14.5	0.12
7 Years	35.3	14.2	0.15
10 Years	25.8	14.2	0.13
15 Years	14.3	12.1	0.13
20 Years	16.6	12.6	0.12

Silver has delivered competitive long-term returns while maintaining low correlation with equities, enhancing portfolio diversification

Source: MFI, Bloomberg, FBIL (Financial Benchmarks India Private Limited), NSE

TRI – Total Return Index | CAGR – Compound Annual Growth Rate

Silver Price in INR is calculated based on USD Silver prices from LBMA (London Bullion Market Association) and converted to INR using exchange rates published by FBIL.

Correlation is calculated based on daily absolute returns

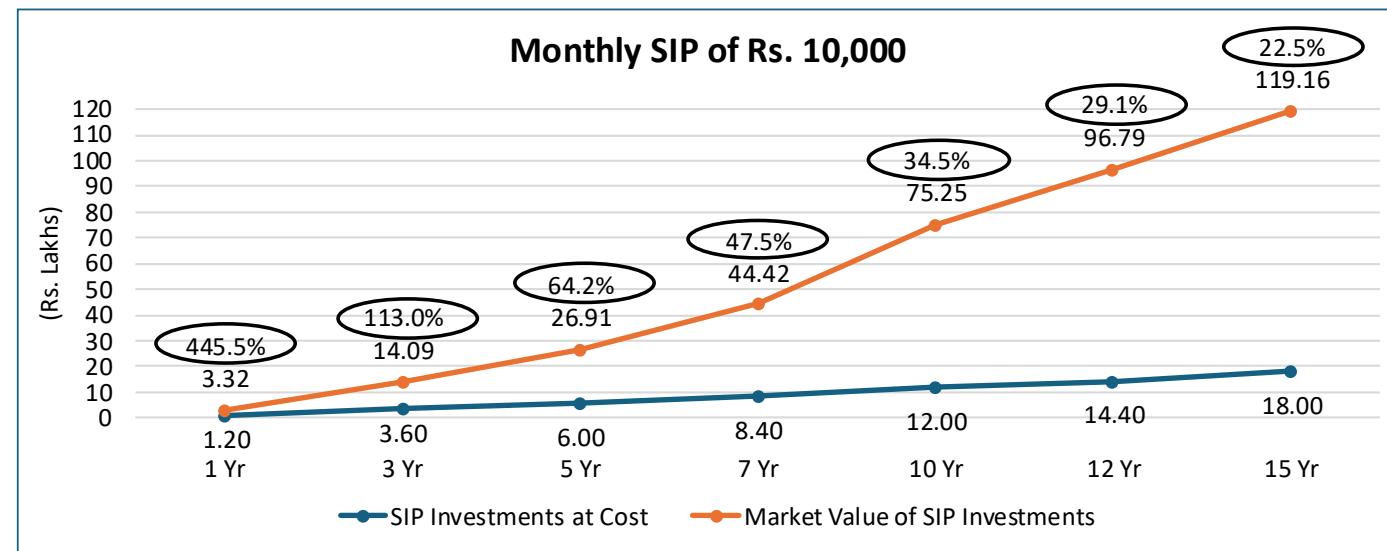
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Point to Point Performance



Period	1 Year	3 Years	5 Years	7 Years	10 Years	12 Years	15 Years
CAGR (%)	246.3	71.5	36.5	35.3	25.8	18.7	14.3

SIP Performance



Silver has delivered 22% to 34% returns on SIP investments in longer timeframe

Source: MFI, Bloomberg, FBIL (Financial Benchmarks India Private Limited) | SIP: Systematic Investment Plan CAGR: Compound Annual Growth Rate

Silver Price in INR is calculated based on London Bullion Market Association (LBMA) USD Silver prices and converted to INR using exchange rates published by FBIL.

Notes: 1) Assuming SIP Installment of Rs.10,000 on 5th day of every month

2) Valuation and performance is as on 31st January 2026

3) SIP Performance is calculated on the basis of XIRR returns

4) Fractional units are considered for the purpose of performance calculation

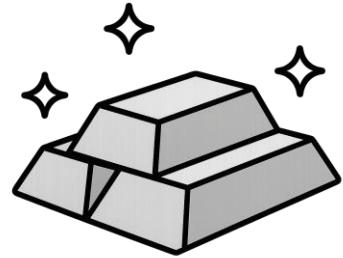
Past performance is not indicative of future returns and may or may not be sustained in future. The performance figures pertain to Silver and does not in any manner indicate the returns / performance of any scheme.

Angel One Silver ETF FOF

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Angel One Silver ETF)



Benefits of investing in Angel One Silver ETF FOF



Silver Purity of **99.9%**



Portfolio **Diversification**



**No Making & Bank
locker charges**

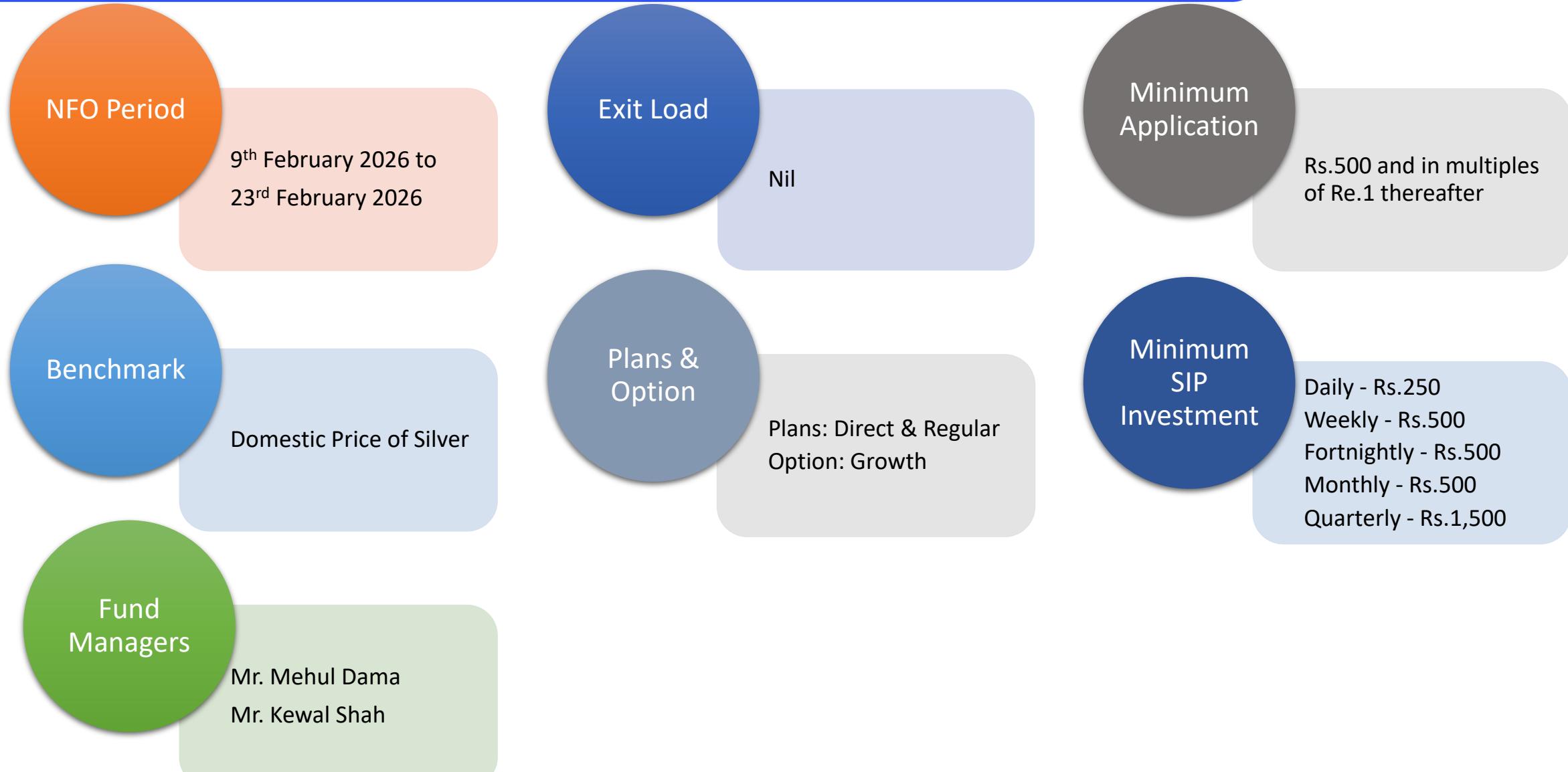


No risk of theft



Plan SIP investments
starting from Rs.250/-

Key Details



Angel One Silver ETF FOF

The investment objective of the Scheme is to seek to generate returns by investing in units of Angel One Silver ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Angel One Silver ETF FOF



The risk of the scheme is Very High

AMFI Tier I Benchmark - Domestic Price of Silver



The risk of the benchmark is Very High

The product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made

AMC Disclaimer

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully



Thank you for
your time!